

**From:** ABGProviders  
**Sent:** Friday, 29 June 2007 3:59 PM  
**To:** ABGProviders  
**Subject:** AUSTRALIAN BROADBAND GUARANTEE - CLARIFICATION OF APPLICATION REQUIREMENTS [SEC=UNCLASSIFIED]

### **Requirement for Audited Company Accounts**

DCITA would like to provide further clarification to assist Applicants seeking registration under the Australian Broadband Guarantee. The clarification relates to the requirement under Section 3.5.1 of the Program Guidelines to provide "audited accounts that indicate the auditor does not have any qualifications or concerns about the financial position of the Applicant."

While DCITA would prefer fully audited accounts in accordance with Australian Auditing and Assurance Standards (as outlined by the Auditing and Assurance Standards Board - [http://www.auasb.gov.au/standards\\_AuASB.htm](http://www.auasb.gov.au/standards_AuASB.htm)), DCITA will accept an independent Review of an Applicant's current financial accounts in accordance with Auditing and Assurance Standard AUS902 ([http://www.auasb.gov.au/docs/AUS902\\_07-02.pdf](http://www.auasb.gov.au/docs/AUS902_07-02.pdf)) and as carried out by an appropriately qualified auditor. The purpose of the Review would be to identify whether anything has come to the attention of the qualified auditor that indicates that the financial report is not presented fairly or that any issues of going concern have been noted in respect of the Applicant.

DCITA does not view compiled financial accounts as satisfactory in addressing this requirement.

Further Queries relating to the Guidelines, the application process or the ongoing operation of the Australian Broadband Guarantee may be directed in writing to:

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