

**AUSTRALIAN NATIONAL  
MARITIME MUSEUM**



## AUSTRALIAN NATIONAL MARITIME MUSEUM

### Section 1: Overview, appropriations and budget measures summary

#### OVERVIEW

The role of the Australian National Maritime Museum (ANMM) is to acquire, manage and maximise accessibility to Australia's maritime heritage.

The Museum brings maritime heritage to life and preserves it for future generations through research, acquisition, conservation, interpretation, outreach and education. We provide national leadership and encourage international collaboration. We create exhibitions, programs and products that are inclusive, enjoyable and memorable. We foster traditional skills and practices. We promote a broad interpretation of maritime history and culture.

A commercial arm of the Museum focuses on generation of revenue from non-government sources.

Our outcome relates to enriching people's lives by promoting knowledge and enjoyment of Australia's relationship with its waterways and the sea.

#### APPROPRIATIONS AND RESOURCING

The total appropriation for the Department in the 2003-04 Budget is \$19.862m, including an appropriation for previous years outputs of \$0.134m.

ANMM will receive \$0.134 million in 2003-04, as appropriation for previous years outputs.

### Australian National Maritime Museum — appropriations 2003-04

**Table 1.1: Appropriations and other revenue**

Outcome	Departmental (price of outputs) (\$'000)					Administered (\$'000)				
	Revenue from Government (appropriations)			Revenue from other sources <sup>(4)</sup>	Price of outputs <sup>(3)</sup>	Annual appropriations (\$'000)		Special appropriations	Total administered appropriations	Total appropriations
	Bill No. 1	Special approps	Total			Bill No. 1	Bill No. 2 (SPPs & NAOs) <sup>(2)</sup>			
	(A)	(B)	(C = A+B)	(D)	(E = C+D)	(F)	(G)	(H)	(I = F+G+H)	(J=C+I)
			(C1) <sup>1</sup>		(E1) <sup>1</sup>				(I1) <sup>1</sup>	
1. Increased know ledge, appreciation and enjoyment of Australia's relationship w ith its w aterw ays and the sea	19,728	-	19,728	5,659	25,387	-	-	-	-	<b>19,728</b>
					77.7%					
<b>Total</b>	<b>19,728</b>	<b>-</b>	<b>19,728</b>	<b>5,659</b>	<b>25,387</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>19,728</b>
			(K1) <sup>1</sup>							
						Departmental capital (previous years outputs)			(K3) <sup>1</sup>	<b>134</b>
						Administered capital			(K4) <sup>1</sup>	-
						Total appropriations				<b>19,862</b>

- Cells C1, E1 and I1 refer to information provided in Table 2.2. Amount K1 refers to Budgeted Statement of Financial Performance, and amounts K3, K4 to Capital Budget Statements.
- Under the appropriation structure, Bill No. 2 includes Specific Purpose Payments (SPP's), New Agency Outcomes (NAO's), administered capital and departmental capital via departmental injections and loans.
- Refer to Budgeted Statement of Financial Performance for application of agency revenue.
- Revenue from other sources includes other revenue from government (for example, resources free of charge) and revenue from other sources (for example, sales of goods and services by agencies such as the Australian Bureau of Statistics (ABS) or the Australian Broadcasting Corporation (ABC)). Non-appropriated departmental and administered revenues are details in Appendix 1.

Note: Percentage figures indicate the percentage contribution of Revenue from Government (Departmental Appropriations) to the Total Price of Outputs, by outcome.

## MEASURES — DEPARTMENT SUMMARY

**Table 1.2: Summary of measures disclosed in the 2003-04 Budget**

Measure	Outcome	Output affected	Appropriations budget			Appropriations forward estimate 2004-05			Appropriations forward estimate 2005-06			Appropriations forward estimate 2006-07		
			2003-04 (\$'000)			2004-05 (\$'000)			2005-06 (\$'000)			2006-07 (\$'000)		
			Admin expenses	Dept outputs	Total	Admin expense	Dept outputs	Total	Admin expenses	Dept outputs	Total	Admin expenses	Dept outputs	Total
Communications, Information Technology and the Arts Portfolio - decreased resourcing in 2003-04	1	1.1	Nil	(23)	(23)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

## REVENUE FROM INDEPENDENT SOURCES

**Table 1.3: Revenue from independent sources**

	Estimated revenue 2002-03 \$'000	Estimated revenue 2003-04 \$'000
Sales of goods and services	4,503	4,888
Interest	350	300
Other	580	471
<b>Total estimated revenue</b>	<b>5,433</b>	<b>5,659</b>

## ADMINISTERED CAPITAL, DEPARTMENTAL EQUITY INJECTIONS AND LOANS

The ANMM has no administered capital and is not budgeted to receive departmental equity injections or loans in 2003-04.

## Section 2: Outcomes and outputs information

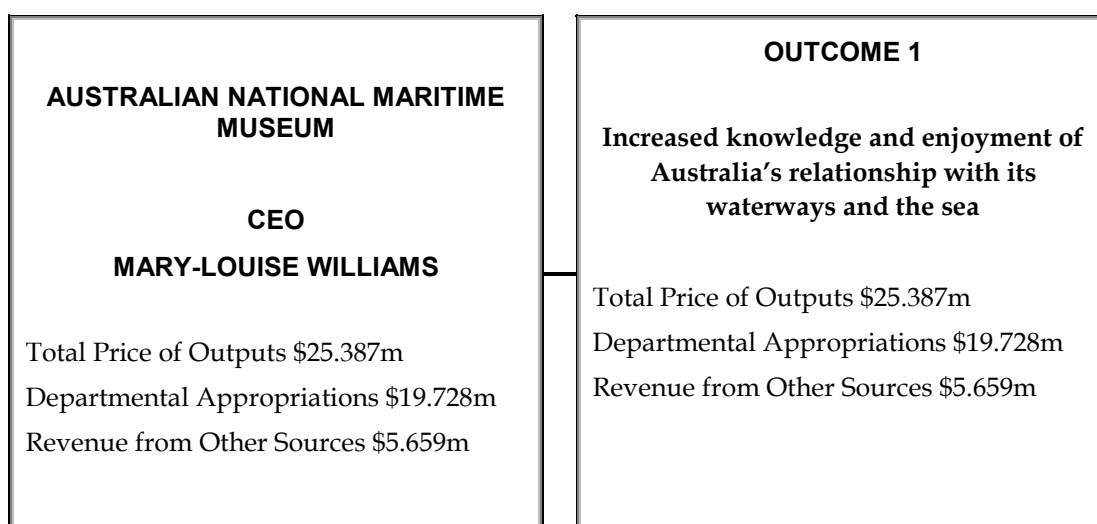
### OUTCOMES AND OUTPUT GROUPS

The maps on the following pages show the relationship between the outcome and the contributing outputs for the ANMM. Financial details for Outcome 1 by outputs appear in table 2.1.1 (Total Resources for Outcome 1) while non-financial information for Outcome 1 appears in table 2.2.1 (Performance Information for Outcome 1).

### Output cost attribution

The Museum has only one outcome and one output due to the interdependence of each function within the Museum and, accordingly, does not need to allocate overheads and other expenses between outputs.

**Map 1: Outcome structure**



### CHANGES TO OUTCOMES AND OUTPUTS

There have been no changes to outcomes and outputs reported last year.

**Map 2: Outcome 1 — contributing outputs**

OUTCOME	OUTPUTS
<p style="text-align: center;"><b>OUTCOME 1</b>                      Increased knowledge and enjoyment of                      Australia’s relationship with its                      waterways and the sea</p> <p>Total Price of Outputs \$25.387m                      Departmental Appropriations \$19.728m                      Revenue from Other Sources \$5.659m</p>	<p style="text-align: center;"><b>OUTPUT 1.1</b>                      Acquire, manage and maximise                      accessibility to Australia’s maritime                      heritage</p> <p>Total Price of Outputs \$25.387m                      Departmental Appropriations \$19.728m                      Revenue from Other Sources \$5.659m</p>

Note: Revenue from Government Appropriations contributes 77.7% to the Total Price of Outputs for Outcome 1 for 2003-04.

## **OUTCOME 1 — DESCRIPTION**

### **Increased knowledge and enjoyment of Australia's relationship with its waterways and the sea**

The Museum enhances access to, and participation in, maritime heritage through a range of activities such as:

- exhibition of themes/items (permanent and temporary), both coordinated in-house and on loan from national/international institutions;
- public programs conducted for both school children and for adults;
- commercial activities to extend the economic self-sufficiency, and raise the profile of, the Museum;
- special projects, including joint ventures and sponsorships;
- research into historical events and the background and role/use of collection items; and
- acquisition of museum collection items.

Ongoing operations increase the public's knowledge and enjoyment due to the continual changes of exhibitions within the Museum, accessibility to specialist lectures and publications, etc.

## Measures affecting Outcome 1<sup>1</sup>

### Communications, Information Technology and the Arts Portfolio – decreased resourcing in 2003-04

Expense (\$m)	2003-04	2004-05	2005-06	2006-07
Australian National Maritime Museum	-0.023	-	-	-

The Government has identified savings of \$0.5 million in 2003-04 which will be effected across the portfolio.

See related measure titled *Communications, Information Technology and the Arts Portfolio – decreased resourcing in 2003-04*, in the Department of Communications, Information Technology and the Arts.

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<sup>1</sup> This relates to measures disclosed in the 2003-04 budget context (that is, measures agreed since the *Mid Year Economic and Fiscal Outlook* (MYEFO)).

## OUTCOME 1 — RESOURCING

Table 2.1.1 shows how the 2003-04 appropriations translate to total resourcing for outcome 1, including revenue from government (appropriation), revenue from other sources, and the total price of outputs. Cell references **C1**, **E1** and **I1** show the links back to Table 1.1, the Appropriations Table.

**Table 2.1.1: Total resources for Outcome 1 (\$'000)**

	Estimated actual 2002-03 \$'000	Budget estimate 2003-04 \$'000	
<b>Administered appropriations</b>	-	-	
<b>Total administered expenses</b>	-	-	(I1)
<b>Departmental appropriations</b>			
Output 1.1 Acquire, manage and maximise accessibility to Australia's maritime heritage	29,379	19,728	
<b>Total revenue from government (appropriations)</b>	<b>29,379</b>	<b>19,728</b>	(C1)
<b>Contributing to price of departmental outputs</b>	<b>84.4%</b>	<b>77.7%</b>	
<b>Revenue from other sources</b>			
Output 1.1 Acquire, manage and maximise accessibility to Australia's maritime heritage	5,433	5,659	
<b>Total revenue from other sources</b>	<b>5,433</b>	<b>5,659</b>	
<b>Total price from departmental outputs</b> (Total revenue from government and from other sources)	<b>34,812</b>	<b>25,387</b>	
<b>Total estimated resourcing for Outcome 1</b> (Total price of outputs and administered appropriations)	<b>34,812</b>	<b>25,387</b>	(E1)
	2002-03	2003-04	
<b>Average staffing level (number)</b>	101	99	

## OUTCOME 1 — CONTRIBUTION OF OUTPUTS

The Australian National Maritime Museum's output reflects the range and diversity of the various functions performed within this small agency in the delivery of Museum services and products to the public and the Parliament.

In determining how best to measure the performance of the Museum in this respect we have selected a single measure to describe our selected outcome and output. Our Annual Report, however, contains several performance measures of the Museum's activities, ranging from acquisitions and research, to exhibitions and public programs, to commercial activities and administration.

Justification for the outputs chosen to achieve Outcome 1 is described in Table 2.2.1. The table provides information on the strategies chosen to deliver Outcome 1, and shows the links between the outputs and the outcome.

## PERFORMANCE INFORMATION FOR OUTCOME 1

Table 2.2.1, below, lists the performance information that the Australian National Maritime Museum will use to assess the level of achievement of its Outcome during 2003-04. The table shows the efficiency of the outputs in contributing to Outcome 1. Information shown is both quantitative and qualitative.

Achievement of planned performance will be reported in the Annual Report of the Australian National Maritime Museum for 2003-04.

**Table 2.2.1: Performance information for Outcome 1**

<b>Effectiveness - Overall achievement of the Outcome</b>	
Access to, and interaction with, Australia's maritime heritage	Interactions with the Museum promote learning about Australia's maritime heritage. Permanent, temporary and touring exhibitions promote cultural diversity and other social, economic and environmental interests within Australia and abroad. Public programs appeal to target groups, and are accessible onsite and offsite Multimedia programs reach and inform target groups. Involvement of community, industry and government in the Museum's operations through sponsorship, venue hire, donations and other fund-raising and commercial activities.
<b>Performance information for departmental outputs</b>	
<b>Output 1.1</b>	<b>Quality</b>
Acquire, manage and maximise accessibility to Australia's maritime heritage	28% of visitors are repeat visitors 86% of visitors are satisfied
	<b>Quantity</b>
	1,000,000 interactions by visitors
	<b>Price</b>
	\$25.41 per interaction/visitor Total price of outputs \$25.387m

## EVALUATIONS

Internal audits and evaluations of operational units are conducted on a continual basis within the Museum. Visitor surveys are conducted on a periodic basis. These reports are not publicly available.

Auditor-General Reports tabled to Parliament are reviewed by the Council's Audit Committee for issues of relevance to the Museum.

## Section 3: Budgeted financial statements

### **DEPARTMENTAL FINANCIAL STATEMENTS**

#### **Budgeted Departmental Statement of Financial Performance (Operating Statement)**

This statement provides a picture of the expected financial results for the Agency by identifying full accrual expenses, accrual revenues and capital use charge, which highlights whether the Agency is operating at a sustainable level.

#### **Budgeted Departmental Statement of Financial Position (Balance Sheet)**

This statement shows the financial position of the Agency. It helps decision-makers to track the management of the Agency's assets and liabilities.

#### **Budgeted Departmental Statement of Cash Flows**

Budgeted cash flows, as reflected in the statement of cash flows, provides important information on the extent and nature of cash flows by categorising them into expected cash flows from operating activities, investing activities and financing activities.

#### **Departmental Capital Budget Statements**

Shows all planned departmental capital expenditure (capital expenditure on non-financial assets), whether funded through capital appropriations for additional equity or borrowings, or from funds from internal sources.

#### **Departmental Non Financial Assets — Summary of Movement**

Shows budgeted acquisitions and disposals of non-financial assets during the budget year.

**Table 3.1: Budgeted Departmental Statement of Financial Performance  
for the period ended 30 June**

	Estimated actual 2002-03 \$'000	Budget estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000	Forw ard estimate 2006-07 \$'000
<b>REVENUE</b>					
<b>Revenues from ordinary activities</b>					
Revenues from government	29,379	19,728	20,209	20,525	20,602
Goods and services	4,503	4,888	4,949	4,893	4,946
Interest	350	300	300	300	300
Dividends	-	-	-	-	-
Revenue from sales of assets	-	-	-	-	-
Reversals of previous asset write downs	-	-	-	-	-
Net foreign exchange gains	-	-	-	-	-
Correction of fundamental error	-	-	-	-	-
Other	580	471	595	495	495
<b>Revenues from ordinary activities</b>	<b>34,812</b>	<b>25,387</b>	<b>26,053</b>	<b>26,213</b>	<b>26,343</b>
<b>Expenses from ordinary activities (excluding borrowing costs expense)</b>					
Employees	6,910	7,088	7,221	7,333	7,380
Suppliers	10,109	10,336	10,675	10,690	10,595
Grants	30	30	30	30	30
Subsidies	-	-	-	-	-
Depreciation and amortisation	7,000	7,200	7,500	7,500	7,500
Write-down of assets	-	-	-	-	-
Value of assets sold	-	-	-	-	-
Net foreign exchange losses	-	-	-	-	-
Correction of fundamental error	-	-	-	-	-
Other	-	-	-	-	-
<b>Expenses from ordinary activities (excluding borrowing costs expense)</b>	<b>24,049</b>	<b>24,654</b>	<b>25,426</b>	<b>25,553</b>	<b>25,505</b>
Borrowing costs expense	1,159	974	854	725	570
Share of Net profits/losses of associated and joint ventures accounted for using the equity	-	-	-	-	-
Correction of fundamental error	-	-	-	-	-
<b>Operating surplus or deficit from ordinary activities</b>	<b>9,604</b>	<b>(241)</b>	<b>(227)</b>	<b>(65)</b>	<b>268</b>
Gain or loss on extraordinary items	-	-	-	-	-
Correction of fundamental error	-	-	-	-	-
<b>Net surplus or deficit</b>	<b>9,604</b>	<b>(241)</b>	<b>(227)</b>	<b>(65)</b>	<b>268</b>
Capital Use Charge Paid *	9,526				
<b>Net surplus or deficit after CUC</b>	<b>78</b>	<b>(241)</b>	<b>(227)</b>	<b>(65)</b>	<b>268</b>

\*The Capital Use Charge will be abolished from 1 July 2003.

Table 3.1: Budgeted departmental statement of financial performance

**Table 3.1: Budgeted Departmental Statement of Financial Performance  
for the period ended 30 June (continued)**

	Estimated actual 2002-03 \$'000	Budget estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000	Forw ard estimate 2006-07 \$'000
Outside equity interests in net surplus or deficit	-	-	-	-	-
<b>Net surplus or deficit attributable to the Commonwealth</b>	<b>78</b>	<b>(241)</b>	<b>(227)</b>	<b>(65)</b>	<b>268</b>
Net credit (debit) to asset revaluation reserve	-	-	-	-	-
Net exchange difference recognised as a direct debit (credit) to equity	-	-	-	-	-
Adjustments arising from Standards recognised as direct debit (credit) to equity	-	-	-	-	-
Initial adjustments from transitional UIG consensus view recognised as direct debit (credit) to equity	-	-	-	-	-
<b>Total revenues, expenses and valuation adjustments attributable to members of the parent entity and recognised directly in equity</b>	<b>78</b>	<b>(241)</b>	<b>(227)</b>	<b>(65)</b>	<b>268</b>

**Table 3.2: Budgeted Departmental Statement of Financial Position  
for the period ended 30 June**

	Estimated actual 2002-03 \$'000	Budget estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000	Forw ard estimate 2006-07 \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash	6,726	3,439	5,814	8,002	10,333
Receivables	115	115	115	115	115
Investments accounted for under the equity method	500	500	500	500	500
Accrued revenues	-	-	-	-	-
Other	-	-	-	-	-
<b>Total financial assets</b>	<b>7,341</b>	<b>4,054</b>	<b>6,429</b>	<b>8,617</b>	<b>10,948</b>
<b>Non-financial assets</b>					
Land and buildings	77,396	78,821	75,336	71,848	68,355
Infrastructure, plant and equipment	18,804	18,981	18,336	17,584	16,837
Heritage and cultural assets	9,010	9,110	9,211	9,311	9,410
Inventories	80	99	100	100	100
Intangibles	-	-	-	-	-
Other	297	247	247	247	247
<b>Total non-financial assets</b>	<b>105,587</b>	<b>107,258</b>	<b>103,230</b>	<b>99,090</b>	<b>94,949</b>
<b>Total assets</b>	<b>112,928</b>	<b>111,312</b>	<b>109,659</b>	<b>107,707</b>	<b>105,897</b>
<b>LIABILITIES</b>					
<b>Interest bearing liabilities</b>					
Loans	16,510	14,984	13,238	11,263	9,033
Leases	-	-	-	-	-
Deposits	200	100	104	100	100
Overdrafts	-	-	-	-	-
Other	-	-	-	-	-
<b>Total interest bearing liabilities</b>	<b>16,710</b>	<b>15,084</b>	<b>13,342</b>	<b>11,363</b>	<b>9,133</b>
<b>Provisions</b>					
Employees	2,063	2,201	2,334	2,467	2,600
Other	-	-	-	-	-
<b>Total provisions</b>	<b>2,063</b>	<b>2,201</b>	<b>2,334</b>	<b>2,467</b>	<b>2,600</b>
<b>Payables</b>					
Suppliers	742	856	1,038	997	1,017
Grants	-	-	-	-	-
Dividends	-	-	-	-	-
Borrow ing costs	-	-	-	-	-
Other	-	-	-	-	-
<b>Total payables</b>	<b>742</b>	<b>856</b>	<b>1,038</b>	<b>997</b>	<b>1,017</b>
<b>Total liabilities</b>	<b>19,515</b>	<b>18,141</b>	<b>16,714</b>	<b>14,827</b>	<b>12,750</b>

Table 3.2: Budgeted departmental statement of financial position

**Table 3.2: Budgeted Departmental Statement of Financial Position  
for the period ended 30 June (continued)**

	Estimated actual 2002-03 \$'000	Budget estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000	Forw ard estimate 2006-07 \$'000
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity	1,000	1,000	1,000	1,000	1,000
Reserves	25,199	25,199	25,199	25,199	25,199
Statutory funds	-	-	-	-	-
Retained surpluses or accumulated deficits	67,214	66,972	66,746	66,681	66,948
<b>Total parent entity interest</b>	<b>93,413</b>	<b>93,171</b>	<b>92,945</b>	<b>92,880</b>	<b>93,147</b>
<b>Outside equity interest</b>					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained surpluses or accumulated deficits	-	-	-	-	-
<b>Total outside equity interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>93,413</b>	<b>93,171</b>	<b>92,945</b>	<b>92,880</b>	<b>93,147</b>
<b>Total assets and liabilities by maturity</b>					
Current assets	7,341	4,054	6,429	8,617	10,948
Non-current assets	105,587	107,258	103,230	99,090	94,949
Current liabilities	3,005	3,157	3,476	3,564	3,717
Non-current liabilities	16,510	14,984	13,238	11,263	9,033

**Table 3.3: Budgeted Departmental Statement of Cash Flows  
for the period ended 30 June**

	Estimated actual 2002-03 \$'000	Budget estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000	Forw ard estimate 2006-07 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Goods and Services	4,552	5,033	5,284	4,928	4,981
Appropriations	29,379	19,723	20,209	20,525	20,602
Interest	350	300	300	300	300
Dividends	-	-	-	-	-
Other	450	380	445	415	380
Extraordinary items	-	-	-	-	-
<b>Total cash received</b>	<b>34,731</b>	<b>25,436</b>	<b>26,238</b>	<b>26,168</b>	<b>26,263</b>
<b>Cash used</b>					
Employees	6,699	6,949	7,088	7,200	7,247
Suppliers	10,109	10,342	10,675	10,690	10,595
Grants	30	30	30	30	30
Borrow ing costs	1,159	998	881	756	605
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash used</b>	<b>17,997</b>	<b>18,319</b>	<b>18,674</b>	<b>18,676</b>	<b>18,477</b>
<b>Net cash from/ (used by) operating activities</b>	<b>16,734</b>	<b>7,117</b>	<b>7,564</b>	<b>7,492</b>	<b>7,786</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant, equipment and intangibles	-	-	-	-	-
Proceeds from sales of financial instruments	-	-	-	-	-
Bills of exchange and promissory notes	-	-	-	-	-
Repayments of loans made	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant, equipment and intangibles	6,439	8,902	3,470	3,360	3,360
Purchase of financial Instruments	-	-	-	-	-
Bills of exchange and promissory notes	-	-	-	-	-
Loans made	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash used</b>	<b>6,439</b>	<b>8,902</b>	<b>3,470</b>	<b>3,360</b>	<b>3,360</b>
<b>Net cash from/ (used by) investing activities</b>	<b>(6,439)</b>	<b>(8,902)</b>	<b>(3,470)</b>	<b>(3,360)</b>	<b>(3,360)</b>

Table 3.3: Budgeted departmental statement of cash flows

**Table 3.3: Budgeted Departmental Statement of Cash Flows  
for the period ended 30 June (continued)**

	Estimated actual 2002-03 \$'000	Budget estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000	Forw ard estimate 2006-07 \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations - contributed equity	-	-	-	-	-
Proceeds from issuing financial instruments	-	-	-	-	-
Proceeds from loans	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Repayments of debt	1,241	1,502	1,719	1,944	2,095
Capital use charge paid	9,818	-	-	-	-
Dividends paid	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash used</b>	<b>11,059</b>	<b>1,502</b>	<b>1,719</b>	<b>1,944</b>	<b>2,095</b>
<b>Net cash from/ (used by) financing activities</b>	<b>(11,059)</b>	<b>(1,502)</b>	<b>(1,719)</b>	<b>(1,944)</b>	<b>(2,095)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(764)</b>	<b>(3,287)</b>	<b>2,375</b>	<b>2,188</b>	<b>2,331</b>
Cash at the beginning of the reporting period	7,990	7,226	3,939	6,314	8,502
Effect of exchange rate movements on cash at the beginning of reporting period	-	-	-	-	-
<b>Cash at the end of the reporting period</b>	<b>7,226</b>	<b>3,939</b>	<b>6,314</b>	<b>8,502</b>	<b>10,833</b>

**Table 3.4: Departmental Capital Budget Statement**

	Estimated actual 2002-03 \$'000	Budget estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000	Forw ard estimate 2006-07 \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Total equity injections	-	- (K3) <sup>1</sup>	-	-	-
Total loans	-	- (K3) <sup>1</sup>	-	-	-
Appropriation of Previous Year Accrued Revenue	-	134	-	-	-
<b>Represented by</b>					
Purchase of non-current assets	-	-	-	-	-
Other	-	134	-	-	-
<b>Total</b>	-	<b>134</b>	-	-	-
<b>PURCHASE OF NON CURRENT ASSETS</b>					
Funded by capital appropriation	-	-	-	-	-
Funded internally by					
Departmental resources	6,439	8,902	3,470	3,360	3,360
<b>Total purchase of non-current assets</b>	<b>6,439</b>	<b>8,902</b>	<b>3,470</b>	<b>3,360</b>	<b>3,360</b>

<sup>1</sup> These two lines link to (K3) in Table 1.1

**Table 3.5: Departmental Non-financial Assets — Summary of Movement (Budget year 2003-04)**

	Land	Buildings	Specialist military equipment	Other infrastructure plant and equipment	Heritage and cultural assets	Computer softw are	Other intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount at the start of year	10,284	67,110	-	18,806	9,010	-	-	105,210
Additions	-	4,979	-	3,823	100	-	-	8,902
Disposals	-	-	-	-	-	-	-	-
Revaluation increments	-	-	-	-	-	-	-	-
Recoverable amount w rite-dow ns	-	-	-	-	-	-	-	-
Net transfers free of charge	-	-	-	-	-	-	-	-
Depreciation/amortisation expense	(108)	(3,446)	-	(3,646)	-	-	-	(7,200)
Write-off of assets	-	-	-	-	-	-	-	-
Carrying amount at the end of year	<b>10,176</b>	<b>68,643</b>	-	<b>18,983</b>	<b>9,110</b>	-	-	<b>106,912</b>
<b>Total additions</b>								
Self funded	-	4,979	-	3,823	100	-	-	8,902
Appropriations	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>4,979</b>	-	<b>3,823</b>	<b>100</b>	-	-	<b>8,902</b>

## **NOTES TO THE FINANCIAL STATEMENTS**

In acknowledging its Asset Management responsibilities, the Museum is continuing to develop a Site Master Plan (“the Plan”) to address the deficiencies in the as-built elements of the Museum and certain infrastructural deficiencies. The Plan also seeks to ensure that these works are undertaken in an integrated and co-ordinated manner.

Accordingly, the Museum is applying its depreciation funding to the strategic and long-term enhancement of its major capital assets.

The construction costs of the Wharf 7 building were externally funded by a 12-year commercial loan at a fixed interest rate of 6.9%. Loan repayments are reflected in interest costs and in debt repayments.

In accordance with a change in the accrual budgeting framework policy, the Capital Use Charge has been discontinued effective 1 July 2003.

### **Departmental Financial Statements and Notes Administered Items**

Under the Commonwealth’s accrual budgeting framework, and consistent with Australian Accounting Standards, transactions that agencies control (departmental transactions) are separately budgeted for and reported on from transactions agencies do not have control over (Administered transactions). This ensures that agencies are only held fully accountable for the transactions over which they have control.

Departmental assets, liabilities, revenues and expenses in relation to an agency or authority are those which are controlled by the agency. Departmental expenses include employee and supplier expenses and other administrative costs, which are incurred by the agency in providing its goods and services.

The Australian National Maritime Museum receives no administered capital or equity injections.

### **Appropriations in the Accrual Budgeting Framework**

Under the Commonwealth’s accrual budgeting framework, separate annual appropriations are provided for:

Departmental price of outputs appropriations: representing the Government’s purchase of outputs from agencies,

Departmental capital appropriations: for investments by the Government for either additional equity or loans in agencies,

Special appropriations continue under the accrual appropriation framework, and fund the majority of payments from the Consolidated Revenue Fund.

**Asset valuation**

From 1 July 2002 Commonwealth agencies and authorities are required to use either the cost basis or the fair value basis to measure Property, Plant and Equipment. The shift from the deprival method of valuation to fair value should occur gradually over a three-year period. Fair value essentially reflects the current market value of an asset. See guidance from the Department of Finance and Administration on how to calculate fair value.

## Section 4: Purchaser/Provider and Cost Recovery arrangements

### **PURCHASER/PROVIDER ARRANGEMENTS**

ANMM does not undertake purchase/provider arrangements with other agencies.

### **COST RECOVERY ARRANGEMENTS**

ANMM does not have significant cost recovery arrangements.