

**AUSTRALIAN FILM, TELEVISION  
AND RADIO SCHOOL**



## AUSTRALIAN FILM, TELEVISION AND RADIO SCHOOL

### Section 1: Agency overview and resources; variations and measures

#### OVERVIEW

The AFTRS has been granted approval to relocate its premises to a more appropriate location.

**Table 1.1: Agency outcomes and output groups**

Outcome	Output
<b>Outcome 1</b>	
Enhanced Cultural Identity	<b>Output 1.1</b> Delivery of advanced level training and education by means of full-time and short courses
	<b>Output 1.2</b> Other training activities, including books, video and research projects
	<b>Output 1.3</b> Student Productions

#### ADDITIONAL ESTIMATES AND VARIATIONS TO OUTCOMES

The AFTRS will receive amended funding for 2005-06 onwards which will allow it to relocate to a more appropriate location. The relocation will enable the AFTRS to provide its services more directly to the screen production and broadcast media industries, whilst still delivering its current post graduate training. Negotiations are currently being conducted for a site in the Moore Park area of Sydney.

#### Other variations to appropriations

**Table 1.2: Additional estimates and variations to outcomes – other variations**

	2005-06 (\$'000)	2006-07 (\$'000)	2007-08 (\$'000)	2008-09 (\$'000)
<b>Outcome 1</b>				
<b>Variations in departmental appropriations</b>				
Australian Film, Television and Radio School - relocation	(152)	144	3,454	3,254

#### BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

**Table 1.5: Appropriation Bill (No. 3) 2005-06**

	2004-05 available \$'000	2005-06 budget \$'000	2005-06 revised \$'000	additional estimates \$'000	reduced estimates \$'000
<b>DEPARTMENTAL OUTPUTS</b>					
<b>Outcome 1</b>					
Enhanced Cultural Identity	17,016	19,690	19,538	-	152
<b>Total</b>	<b>17,016</b>	<b>19,690</b>	<b>19,538</b>	<b>-</b>	<b>152</b>

#### SUMMARY OF AGENCY SAVINGS

**Table 1.8: Summary of agency savings**

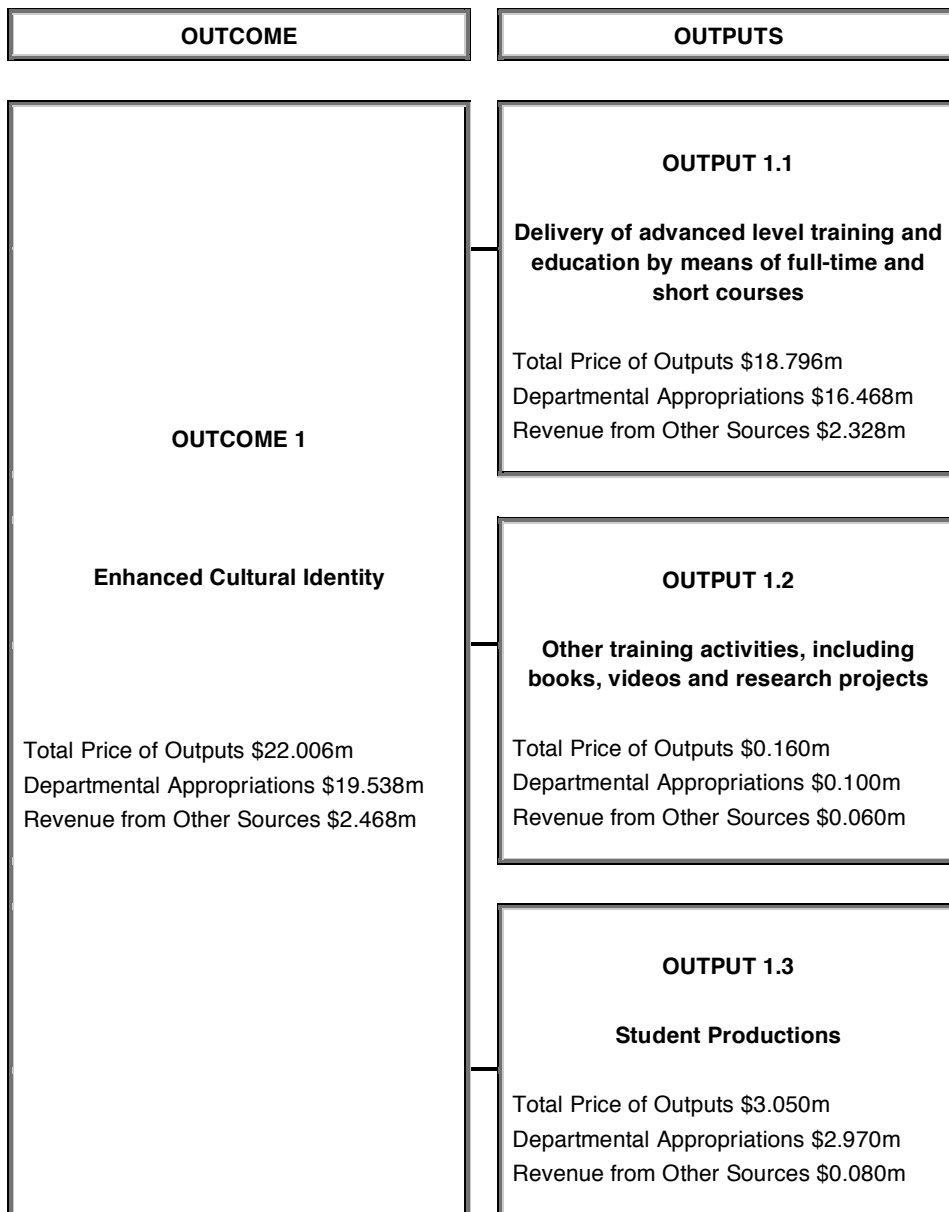
	2005-06 Revised
S Savings from annual appropriations	\$0.152 million
<b>Total agency savings</b>	<b>\$0.152 million</b>

## Section 2: Agency resources for 2005-06

### OUTCOMES, ADMINISTERED ITEMS AND OUTPUTS

Table 1.1 'Agency outcomes and outputs groups' lists the outcome statements and output groups for the AFTRS.

**Figure 2: Outcome and output structure for Outcome 1**



Note: Revenue from Government (Appropriations) contributes 88.78% to the Total Price of Outputs for Outcome 1.

## OUTCOME 1 – ENHANCED CULTURAL IDENTITY

### Explanation of variation

Changes due to agreed relocation proposal.

- Depreciation saving \$0.780m
- Costs of initiating relocation \$0.628m

### Revised performance information – 2005-06

No change has occurred to the performance information for AFTRS Outcomes or Outputs since the 2005-06 Budget.

**Table 2.1: Performance information for Outcome 1**

	Performance Information 2005-06 Budget	Performance Information 2005-06 revised
<b>Effectiveness - Overall achievement of the Outcome</b>		
<b>Indicator 1</b>		
Increased professionalism and knowledge growth in Australia's program makers	Increase in quality of applicants for post graduate courses Increase in applications and attendances at short courses	no change since 2005-06 Budget
<b>Indicator 2</b>		
High employment rates for graduates	Maintenance of current high employment rate of the AFTRS	no change since 2005-06 Budget
<b>Performance Information for Departmental Output 1.1</b>		
Delivery of advanced level training and education by means of full-time and short courses	<b>Quality</b> Increased quality of applications requiring raised entry standards	no change since 2005-06 Budget
	<b>Quantity</b> Applications to full time courses to exceed 400	no change since 2005-06 Budget
	Attendance at short courses to exceed 4,000 participants	
	Course revenues to increase by greater than the CPI	
	<b>Price</b> \$18.948m	\$18.796m
<b>Performance Information for Departmental Output 1.2</b>		
Other training activities including, book, videos and research projects	<b>Quality</b> The reputation of our products is maintained and recognised by distributors through major Australian	no change since 2005-06 Budget
	<b>Quantity</b> Costs to be maintained at same levels as 2000-01 reflecting Government's productivity gains	no change since 2005-06 Budget
	Additional industry partnerships to be undertaken	
	<b>Price</b> \$0.160m	no change since 2005-06 Budget
<b>Performance Information for Departmental Output 1.3</b>		
Student Productions	<b>Quality</b> Increased representation of films at Australian and major international festivals	no change since 2005-06 Budget
	<b>Quantity</b> Maintenance of current production targets	no change since 2005-06 Budget
	<b>Price</b> \$3.050m	no change since 2005-06 Budget

## Section 3: Budgeted financial statements

### **ANALYSIS OF BUDGETED FINANCIAL STATEMENTS**

#### **Departmental**

##### **Statement of Financial Performance**

Government Revenues have initially decreased in 2005-06 as depreciation savings on Land & Buildings exceed costs of relocation. In 2006-07 costs of relocation exceed the depreciation savings on Land & Buildings. Depreciation savings are the result of Land & Buildings not being depreciated, as they are an asset held for sale. This treatment is in accordance with the newly adopted Australian Equivalents to International Reporting Standards. Increased Appropriations in 2007-08 and 2008-09 represent the final costs of relocation and the movement to leasehold premises. In 2007-08 the sale of Land & Buildings is recognised.

##### **Statement of Financial Position**

Cash Reserves have increased as a planned 4-year equipment update is suspended due to the relocation.

The proposed AFTRS relocation plan, anticipates the disposal of the current AFTRS Sydney premises in 2007-08, and the return of funds to the Commonwealth. An anticipated revaluation of Land & Buildings was not permissible under new Australian Accounting Standards and the gain is recognised in the year of disposal (2007-08).

##### **Statement of Cash Flows**

The proposed AFTRS relocation plan, anticipates the disposal of the current AFTRS Sydney premises in 2007-08, and the return of funds to the Commonwealth.

### **BUDGETED FINANCIAL STATEMENTS TABLES**

For an explanation of the Budgeted Financial Statements tables, please see the User Guide.

Table 3.1: Budgeted departmental income statement

Table 3.1: Budgeted departmental income statement (for the period ended 30 June)

	Actual 2004-05 \$'000	Revised budget 2005-06 \$'000	Forward estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000
<b>INCOME</b>					
<b>Revenues</b>					
Revenues from Government	17,016	19,538	20,082	23,486	20,445
Goods and services	1,711	2,047	2,059	1,614	2,469
Interest	294	191	197	205	213
Dividends	-	-	-	-	-
Rents	-	-	-	-	-
Royalties	-	-	-	-	-
Other	119	230	250	260	270
<b>Total Revenue</b>	<b>19,140</b>	<b>22,006</b>	<b>22,588</b>	<b>25,565</b>	<b>23,397</b>
<b>Gains</b>					
Net foreign exchange gains	-	-	-	-	-
Reversals of previous asset write-downs	-	-	-	-	-
Revenue from sales of assets	53	50	50	35,000	50
Other	-	-	-	-	-
<b>Total Gains</b>	<b>53</b>	<b>50</b>	<b>50</b>	<b>35,000</b>	<b>50</b>
<b>Total Income</b>	<b>19,193</b>	<b>22,056</b>	<b>22,638</b>	<b>60,565</b>	<b>23,447</b>
<b>EXPENSE</b>					
Employees	11,777	12,391	12,554	12,508	10,980
Suppliers	5,238	7,918	8,337	11,360	10,420
Grants	-	-	-	-	-
Subsidies	-	-	-	-	-
Depreciation and amortisation	2,098	1,695	1,695	1,695	1,995
Finance costs	2	2	2	2	2
Write-down of assets and impairment of assets	71	50	50	30,681	50
Net losses from assets sold	-	-	-	-	-
Net foreign exchange losses	-	-	-	-	-
Other	-	-	-	-	-
<b>Total expenses</b>	<b>19,186</b>	<b>22,056</b>	<b>22,638</b>	<b>56,246</b>	<b>23,447</b>
Share of net profits or (losses) of associates and joint ventures accounted for using the equity method	-	-	-	-	-
<b>Operating result from continuing operations</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>4,319</b>	<b>-</b>
Operating result from discontinued operations	-	-	-	-	-
Gain (loss) on remeasuring discounted operations	-	-	-	-	-
<b>Operating result</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>4,319</b>	<b>-</b>
Monitory interest in net surplus (or deficit)	-	-	-	-	-
<b>Net surplus (or deficit) attributable to the Australian Government</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>4,319</b>	<b>-</b>

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2004-05 \$'000	Revised budget 2005-06 \$'000	Forward estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash	6,802	6,252	6,440	5,678	6,148
Receivables	234	235	239	243	243
Investments accounted for under the equity method	-	-	-	-	-
Investments (s.39 FMA Act; s.18 CAC Act; s.19 CAC Act)	-	-	-	-	-
Other investments	-	-	-	-	-
Tax assets	-	-	-	-	-
Accrued revenues	-	-	-	-	-
Other	-	-	-	-	-
<b>Total financial assets</b>	<b>7,036</b>	<b>6,487</b>	<b>6,679</b>	<b>5,921</b>	<b>6,391</b>
<b>Non-financial assets</b>					
Land and buildings	29,781	29,781	29,781	-	-
Infrastructure, plant and equipment	4,039	4,494	4,249	4,954	4,409
Investment properties	-	-	-	-	-
Heritage and cultural assets	-	-	-	-	-
Inventories	-	-	-	-	-
Intangibles	-	-	-	-	-
Biological assets	-	-	-	-	-
Assets held for sale	-	-	-	-	-
Other	66	66	66	66	66
<b>Total non-financial assets</b>	<b>33,886</b>	<b>34,341</b>	<b>34,096</b>	<b>5,020</b>	<b>4,475</b>
<b>Total assets</b>	<b>40,922</b>	<b>40,828</b>	<b>40,775</b>	<b>10,941</b>	<b>10,866</b>
<b>LIABILITIES</b>					
<b>Interest bearing liabilities</b>					
Loans	-	-	-	-	-
Leases	-	-	-	-	-
Deposits	-	-	-	-	-
Overdraft	-	-	-	-	-
Other	61	61	61	61	61
<b>Total interest bearing liabilities</b>	<b>61</b>	<b>61</b>	<b>61</b>	<b>61</b>	<b>61</b>
<b>Provisions</b>					
Employees	1,865	1,790	1,715	1,640	1,565
Other	-	-	-	-	-
<b>Total provisions</b>	<b>1,865</b>	<b>1,790</b>	<b>1,715</b>	<b>1,640</b>	<b>1,565</b>
<b>Payables</b>					
Suppliers	687	668	690	712	712
Grants	-	-	-	-	-
Dividends	-	-	-	-	-
Finance costs	-	-	-	-	-
Other	260	260	260	260	260
<b>Total payables</b>	<b>947</b>	<b>928</b>	<b>950</b>	<b>972</b>	<b>972</b>
<b>Total liabilities</b>	<b>2,873</b>	<b>2,779</b>	<b>2,726</b>	<b>2,673</b>	<b>2,598</b>
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity	5	5	5	5	5
Reserves	18,601	18,601	18,601	-	-
Statutory funds	-	-	-	-	-
Retained surpluses or accumulated deficits	19,443	19,443	19,443	8,263	8,263
<b>Total parent entity interest</b>	<b>38,049</b>	<b>38,049</b>	<b>38,049</b>	<b>8,268</b>	<b>8,268</b>
<b>Minority interest</b>					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained surpluses or accumulated deficits	-	-	-	-	-
<b>Total minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>38,049</b>	<b>38,049</b>	<b>38,049</b>	<b>8,268</b>	<b>8,268</b>
<b>Current assets</b>	<b>7,102</b>	<b>6,487</b>	<b>6,679</b>	<b>5,921</b>	<b>6,391</b>
<b>Non-current assets</b>	<b>33,820</b>	<b>34,341</b>	<b>34,096</b>	<b>5,020</b>	<b>4,475</b>
<b>Current liabilities</b>	<b>1,793</b>	<b>1,741</b>	<b>1,731</b>	<b>1,722</b>	<b>1,690</b>
<b>Non-current liabilities</b>	<b>1,080</b>	<b>1,038</b>	<b>995</b>	<b>951</b>	<b>908</b>

Table 3.3: Budgeted departmental statement of cash flows

**Table 3.3: Budgeted departmental statement of cash flows**  
**(for the period ended 30 June)**

	Actual 2004-05 \$'000	Revised budget 2005-06 \$'000	Forward estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Goods and services	2,232	2,046	2,055	1,610	2,469
Appropriations	17,016	19,538	20,082	23,486	20,445
Interest	287	191	197	205	213
Dividends	-	-	-	-	-
Other	104	230	250	260	270
<b>Total cash received</b>	<b>19,639</b>	<b>22,005</b>	<b>22,584</b>	<b>25,561</b>	<b>23,397</b>
<b>Cash used</b>					
Employees	11,711	12,466	12,629	12,583	11,055
Suppliers	5,461	7,939	8,317	11,340	10,422
Grants	-	-	-	-	-
Financing costs	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash used</b>	<b>17,172</b>	<b>20,405</b>	<b>20,946</b>	<b>23,923</b>	<b>21,477</b>
<b>Net cash from or (used by) operating activities</b>	<b>2,467</b>	<b>1,600</b>	<b>1,638</b>	<b>1,638</b>	<b>1,920</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	51	50	50	35,000	50
Proceeds from sales of financial instruments	-	-	-	-	-
Bills of exchange and promissory notes	-	-	-	-	-
Repayments of loans made	-	-	-	-	-
Investments (s.39 FMA Act; s.18 CAC Act; s.19 CAC Act)	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash received</b>	<b>51</b>	<b>50</b>	<b>50</b>	<b>35,000</b>	<b>50</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	1,043	2,200	1,500	3,300	1,500
Purchase of financial instruments	-	-	-	-	-
Bills of exchange and promissory notes	-	-	-	-	-
Loans made	-	-	-	-	-
Investments (s.39 FMA Act; s.18 CAC Act; s.19 CAC Act)	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash used</b>	<b>1,043</b>	<b>2,200</b>	<b>1,500</b>	<b>3,300</b>	<b>1,500</b>
<b>Net cash from or (used by) investing activities</b>	<b>(992)</b>	<b>(2,150)</b>	<b>(1,450)</b>	<b>31,700</b>	<b>(1,450)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations - contributed equity	2	-	-	-	-
Proceeds from issuing financial instruments	-	-	-	-	-
Proceeds from loans	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash received</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Repayments of debt	-	-	-	-	-
Dividends paid	-	-	-	-	-
Other	-	-	-	34,100	-
<b>Total cash used</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,100</b>	<b>-</b>
<b>Net cash from/(used by) financing activities</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>(34,100)</b>	<b>-</b>
<b>Net increase or (decrease) in cash held</b>	<b>1,477</b>	<b>(550)</b>	<b>188</b>	<b>(762)</b>	<b>470</b>
Cash at the beginning of the reporting period	5,325	6,802	6,252	6,440	5,678
Effect of exchange rate movements on cash at the beginning of reporting period	-	-	-	-	-
<b>Cash at the end of the reporting period</b>	<b>6,802</b>	<b>6,252</b>	<b>6,440</b>	<b>5,678</b>	<b>6,148</b>

**Table 3.4: Departmental statement of changes in equity – summary of movement  
(Budget year 2005-06)**

	Accumulated results \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balances as at 1 July 2005</b>					
Balance carried forward from previous period	19,443	18,601	-	5	38,049
Adjustment for changes in accounting policies	-	-	-	-	-
<b>Adjusted opening balances</b>	<b>19,443</b>	<b>18,601</b>	<b>-</b>	<b>5</b>	<b>38,049</b>
<b>Income and expenses</b>					
Income and expenses recognised directly in equity					
Gain/loss on revaluation of property	-	-	-	-	-
<b>Sub-total income and expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net operating result	-	-	-	-	-
<b>Total income and expenses recognised directly in equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transactions with owners</b>					
Distribution to owners					
Returns on capital					
Dividends	-	-	-	-	-
Returns of capital					
Restructuring	-	-	-	-	-
Other	-	-	-	-	-
Contribution by owners					
Appropriation (equity injection)	-	-	-	-	-
Other:					
Restructuring	-	-	-	-	-
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers between equity components	-	-	-	-	-
<b>Closing balance as at 30 June 2006</b>	<b>19,443</b>	<b>18,601</b>	<b>-</b>	<b>5</b>	<b>38,049</b>

Table 3.5: Departmental capital budget statement

Table 3.5: Departmental capital budget statement

	Actual 2004-05 \$'000	Revised Budget 2005-06 \$'000	Forward estimate 2006-07 \$'000	Forward estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Total equity injections	2	-	-	-	-
Total loans	-	-	-	-	-
<b>Total capital appropriations</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Represented by:</b>					
Purchase of non-financial assets	-	-	-	-	-
Other	-	-	-	-	-
<b>Total represented by</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation	2	-	-	-	-
Funded internally by	1,041	2,200	1,500	3,300	1,500
Departmental resources					
<b>Total</b>	<b>1,043</b>	<b>2,200</b>	<b>1,500</b>	<b>3,300</b>	<b>1,500</b>

**Table 3.6: Departmental property, plant, equipment and intangibles — summary of movement (Budget year 2005-06)**

	Land	Investment property	Buildings	Specialist military equipment	Other infrastructure plant and equipment	Heritage and cultural assets	Computer software	Other intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2005</b>									
Gross book value	8,440	-	21,341	-	4,039	-	-	-	33,820
Accumulated depreciation	-	-	-	-	-	-	-	-	-
<b>Opening net book value</b>	<b>8,440</b>	<b>-</b>	<b>21,341</b>	<b>-</b>	<b>4,039</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,820</b>
Additions:									
by purchase	-	-	-	-	2,200	-	-	-	2,200
by finance lease	-	-	-	-	-	-	-	-	-
from acquisitions of entities or operations (including restructuring)	-	-	-	-	-	-	-	-	-
Revaluations and impairment through equity	-	-	-	-	-	-	-	-	-
Reclassifications	-	-	-	-	-	-	-	-	-
Depreciation/amortisation expense	-	-	-	-	1,695	-	-	-	1,695
Impairments recognised in operating result	-	-	-	-	-	-	-	-	-
Other movements	-	-	-	-	-	-	-	-	-
Disposals:									
from disposal of entities or operations (including restructuring)	-	-	-	-	(50)	-	-	-	(50)
other disposals	-	-	-	-	-	-	-	-	-
<b>As at 30 June 2006</b>									
Gross book value	8,440	-	21,341	-	6,189	-	-	-	35,970
Accumulated depreciation	-	-	-	-	1,695	-	-	-	1,695
<b>Closing net book value</b>	<b>8,440</b>	<b>-</b>	<b>21,341</b>	<b>-</b>	<b>4,494</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,275</b>