



# AUSTRALIAN NATIONAL MARITIME MUSEUM

## SECTION 1

### AGENCY OVERVIEW

The role of the Australian National Maritime Museum is to acquire, research, conserve and present material relevant to Australia's maritime heritage.

There have been no changes to the Museum's role, mission or structure as outlined in the 1999-2000 PBS.

### ADDITIONAL ESTIMATES AND VARIATIONS TO OUTCOMES

Additional funding of \$0.875m has been sought to cover three items as follows:

\$0.625m *Depreciation funding* Results of the 1998-99 asset revaluation process were finalised at 30 June 1999. This represents an adjustment to the preliminary estimate.

\$0.213m *Long service leave accruals* The Museum had not previously been funded for these accruals. The anticipated losses disclosed in the 1999-2000 PBS directly related, in part, to these accruals.

\$0.037m *Comcover insurance* Insurance premiums for all insurance's requested (excluding insurance for common law claims) were finalised on 30 June 1999. This represents an adjustment to the initial estimate provided by Comcover to DoFA in January 1999.

These adjustments do not impact on the achievement of the agency's outcomes and outputs.

**AUSTRALIAN NATIONAL MARITIME MUSEUM**  
**RESOURCING FOR ALL OUTCOMES AND OUTPUT GROUPS**  
**(Including changes since Budget)**

	<b>AUSTRALIA NATIONAL MARITIME MUSEUM</b>	
	<b>Total Price \$26.424m</b>	
	<b>Outcome Approp. \$20.858m</b>	
<b>OUTCOME</b>		<b>OUTPUTS</b>
<b>OUTCOME 1</b>		<b>Output 1.1</b>
Increased knowledge, appreciation and enjoyment of Australia's relationship with its waterways and the sea.		Acquire, manage and maximise accessibility to, Australia's maritime heritage.
<b>Total Price \$26.424m</b>		<b>Total Price \$26.424m</b>
<b>Dept. Output Approp. \$20.858m</b>		

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**BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL**

Total appropriation for the Museum in the 1999-2000 Budget is \$20.858m, comprising \$19.983m from Appropriation Bill (No 1) and \$0.875m from Appropriation Bill (No 3). Addition funding is reflected in Table 1.2

**Table 1.2 - Appropriation Bill (No 3) 1999 2000 - Australian National Maritime Museum**

	<b>1998-99 Estimated Expenses</b>	<b>1999- 2000 Budget</b>	<b>1999- 2000 Revised</b>	<b>Additional Estimates</b>	<b>Reduced Estimate</b>
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000

<b>ADMINISTERED EXPENSES</b>	0	0	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DEPARTMENT OUTPUTS</b>					
<b>Outcome 1</b>	14,289	19,983	20,858	875	0
<b>Total:</b>	<b>14,289</b>	<b>19,983</b>	<b>20,858</b>	<b>875</b>	<b>0</b>
<b>Appropriation Bill 3 (Administered &amp; Agency) TOTAL</b>	<b>14,289</b>	<b>19,983</b>	<b>20,858</b>	<b>875</b>	<b>0</b>

**Table 1.3 - Appropriation Bill (No 4) 1999-2000 Australian National Maritime Museum**

	1998-99 Estimated Expenses	1999- 2000 Budget	1999- 2000 Revised	Additional Estimates	Reduced Estimate
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
<b>SPECIFIC PURPOSE PAYMENTS TO THE STATES AND TERRITORIES</b>					
<b>Outcome 1</b>	0	0	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER ADMINISTERED EXPENSES</b>					
<b>Outcome 1</b>	0	0	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>*Equity Injections and Loans</b>					
Equity Injections	0	1,000	1,000	0	0
Loans	0	0	0	0	0
Carryover from previous years	0	0	0	0	0
Administered Capital	0	0	0	0	0
<b>Total Capital:</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>0</b>

<b>Australian National Maritime Museum</b>					
<b>TOTAL:</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>0</b>

**Table 1.4 Staff years (number) Australian National Maritime Museum**

	<b>1999/2000 Budget</b>	<b>1999/2000 Revised</b>	<b>Variation</b>
<b>Outcome 1</b>	90	91	1
<b>Total:</b>	<b>90</b>	<b>91</b>	<b>1</b>

## **SECTION 2**

### **REVISIONS TO OUTCOMES AND OUTPUTS**

#### **OUTCOMES AND OUTPUT GROUPS**

Additional estimates have not changed the outcomes and outputs described in the 1999-2000 PBS, except for the increase in price of \$0.48 per interaction/visitation.

**OUTCOME 1: Increased knowledge, appreciation and enjoyment of Australia s relationship with its waterways and the sea.**

#### **Explanation of Variations**

Refer to Section 1 "Additional Estimates and Variations to Outcomes".

#### **Revised Performance Information and Level of Achievement 1999-2000.**

The performance information that the Australian National Maritime Museum will use to assess the level of its achievement against Output 1.1 during 1999-2000 is shown below:

**Output 1.1 Acquire, manage and maximise, accessibility to, Australia s maritime heritage.**

**Table 2.1.1 Performance information for Outputs affected by Additional Estimates**

#### **Outcome 1**



## Capital Budget

Shows all proposed capital expenditure funded either through the Budget as appropriation by equity injections or as loans, and/or appropriations for administered capital, or as funds from internal sources or as funds from other sources.

## Non-financial Assets-Summary of Movement

This statement shows only the Budget year 1999-2000.

<b>Table 3.1 Budgeted Statement of Revenue and Expenses</b>					
	Actual	Revised Budget	Estimated	Estimated	Estimated
	1998-99	1999-2000	2000-01	2001-02	2002-03
<b>DEPARTMENTAL REVENUE AND EXPENSES</b>	\$'000	\$'000	\$'000	\$'000	\$'000
<b>REVENUES</b>					
Revenue from Government					
Ordinary Annual Appropriations (net appropriations)	14,289	20,858	20,474	20,758	21,032
Resources received free of charge	31	0	0	0	0
Revenue from independent sources:					
Sales from goods and services	2,314	4,610	6,867	5,064	4,932
Revenues of trust account businesses	0	0	0	0	0
Other revenues from independent sources	1,967	956	1,404	1,187	1,236
<b>Total Revenue</b>	<b>18,601</b>	<b>26,424</b>	<b>28,745</b>	<b>27,009</b>	<b>27,200</b>
<b>EXPENSES</b>					
Employees	6,262	6,975	7,378	7,229	7,313
Depreciation and amortisation	1,943	4,468	4,468	4,468	4,468
Other costs of providing goods and services	12,447	12,981	13,995	12,410	12,408
Interest	73	1,425	1,379	1,322	1,255
Expenses of trust account businesses	0	0	0	0	0
Other	98	35	61	53	37
<b>Total Expenses</b>	<b>20,823</b>	<b>25,884</b>	<b>27,281</b>	<b>25,482</b>	<b>25,481</b>
<b>Operating result before capital use charge</b>	<b>(2,222)</b>	<b>540</b>	<b>1,464</b>	<b>1,527</b>	<b>1,719</b>
<b>Capital use charge</b>	<b>0</b>	<b>1,709</b>	<b>2,786</b>	<b>2,627</b>	<b>2,495</b>
<b>Transfers and Dividends</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Accumulated Results at year end</b>	<b>12,030</b>	<b>10,861</b>	<b>9,539</b>	<b>8,439</b>	<b>7,663</b>

**Table 3.2 Budgeted Statement of Assets and Liabilities**

	Note	Actual 1998- 99 \$'000	Revised Budget 1999-2000 \$'000	Estimated 2000-01 \$'000	Estimated 2001-02 \$'000	Estimated 2002-03 \$'000
<b>DEPARTMENTAL ASSETS AND LIABILITIES</b>						
<b>DEBT</b>						
Leases		0	0	0	0	0
Other		21,416	21,363	19,177	18,209	17,064
<b>Total debt</b>		<b>21,416</b>	<b>21,363</b>	<b>19,177</b>	<b>18,209</b>	<b>17,064</b>
<b>PROVISIONS AND PAYABLES</b>						
Employees		1,522	1,796	2,051	2,330	2,611
Suppliers		991	1,572	1,299	1,304	1,364
Other		15	1,724	2,801	2,642	2,510
<b>Total provisions and payables</b>		<b>2,528</b>	<b>5,092</b>	<b>6,151</b>	<b>6,276</b>	<b>6,485</b>
<b>EQUITY</b>						
Accumulated Results		12,030	10,861	9,539	8,439	7,663
Equity Injections		0	1,000	1,000	1,000	1,000
Reserves		11,353	11,353	11,353	11,353	11,353
<b>Total equity</b>		<b>23,383</b>	<b>23,214</b>	<b>21,892</b>	<b>20,792</b>	<b>20,016</b>
<b>Total liabilities and equity</b>		<b>47,327</b>	<b>49,669</b>	<b>47,220</b>	<b>45,277</b>	<b>43,565</b>
<b>FINANCIAL ASSETS</b>						
Cash		680	2,364	1,985	1,253	664
Receivables		46	78	91	75	75
Investments		788	820	852	886	920
Other		0	0	0	0	0
<b>Total Financial Assets</b>		<b>1,514</b>	<b>3,262</b>	<b>2,928</b>	<b>2,214</b>	<b>1,659</b>
<b>NON-FINANCIAL ASSETS</b>						
Land and buildings		20,428	20,639	18,811	18,027	17,243
Infrastructure, Plant & Equipment		19,399	19,246	18,049	17,396	16,812
National Maritime Collection		5,858	6,308	7,208	7,407	7,608
Intangibles		0	0	0	0	0
Other		128	214	224	233	243
<b>Total non-financial assets</b>		<b>47,327</b>	<b>46,407</b>	<b>44,292</b>	<b>43,063</b>	<b>41,906</b>
<b>Total assets</b>		<b>47,327</b>	<b>49,669</b>	<b>47,220</b>	<b>45,277</b>	<b>43,565</b>

**Table 3.3 Budgeted Cash Flow Statement**

	Actual	Revised Budget	Estimated	Estimated	Estimated
Note	1998-99	1999-2000	2000-01	2001-02	2002-03
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>DEPARTMENTAL CASH FLOWS</b>					
<b>Operating activities</b>					
<b>Cash received</b>					
Appropriations	14,289	20,858	20,474	20,758	21,032
Sales of goods and services	3,787	5,007	5,766	5,124	4,908
From Trust account businesses	0	0	0	0	0
Other	243	473	927	746	799
<b>Total cash received</b>	<b>18,319</b>	<b>26,338</b>	<b>27,167</b>	<b>26,628</b>	<b>26,739</b>
<b>Cash Used</b>					
Employees	5,606	6,302	6,714	6,533	6,607
Suppliers	11,695	12,832	13,927	12,494	12,383
Other	30	1,460	1,415	1,359	1,292
<b>Total cash used</b>	<b>17,331</b>	<b>20,594</b>	<b>22,056</b>	<b>20,386</b>	<b>20,282</b>
<b>Net cash from operating activities</b>	<b>988</b>	<b>5,744</b>	<b>5,111</b>	<b>6,242</b>	<b>6,457</b>
<b>Investing activities</b>					
<b>Cash received</b>					
Appropriations	0	1,000	0	0	0
Proceeds from sale of property, plant and equipment	12	1	1	1	1
Other	0	0	0	0	0
<b>Total cash received</b>	<b>12</b>	<b>1,001</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	18,810	4,354	2,929	3,177	3,241
Other	0	0	0	0	0
<b>Total cash used</b>	<b>18,810</b>	<b>4,354</b>	<b>2,929</b>	<b>3,177</b>	<b>3,241</b>
<b>Net cash from investing activities</b>	<b>(18,798)</b>	<b>(3,353)</b>	<b>(2,928)</b>	<b>(3,176)</b>	<b>(3,240)</b>
<b>Financing activities</b>					
<b>Cash received</b>					
Proceeds from borrowings	12,000	0	0	0	0
Other	0	0	0	0	0
<b>Total cash received</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash used</b>					
Capital use charge paid	0	0	1,709	2,786	2,627
Repayment of borrowings	0	675	821	978	1,145
Other	0	0	0	0	0
<b>Total cash used</b>	<b>0</b>	<b>(675)</b>	<b>(2,530)</b>	<b>(3,764)</b>	<b>(3,772)</b>
<b>Net cash from financing activities</b>	<b>12,000</b>	<b>(675)</b>	<b>(2,530)</b>	<b>(3,787)</b>	<b>(3,793)</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(5,810)</b>	<b>1,716</b>	<b>(347)</b>	<b>(698)</b>	<b>(555)</b>
<b>Add Cash at 1 July</b>	<b>7,278</b>	<b>1,468</b>	<b>3,184</b>	<b>2,837</b>	<b>2,139</b>

<b>Cash at 30 June</b>	1,468	3,184	2,837	2,139	1,584
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**Table 3.4 Capital Budget**

<b>CAPITAL APPROPRIATION</b>	Revised Budget	Estimated	Estimated	Estimated
	1999-2000	2000-01	2001-02	2002-03
	\$'000	\$'000	\$'000	\$'000
<b>TOTAL EQUITY INJECTIONS</b>	1,000	0	0	0
<b>TOTAL LOANS</b>	0	0	0	0
<b>TOTAL CAPITAL APPROPRIATION</b>	0	0	0	0

Represented by:

Purchase of non-current assets	0	0	0	0
Other	1,000	0	0	0
<b>TOTAL</b>	1,000	0	0	0

**PURCHASE OF NON-CURRENT ASSETS**

Funded by Capital Appropriation	1,000	0	0	0
Funded internally by Museum s resources	3,354	2,929	3,177	3,241
<b>TOTAL</b>	4,354	2,929	3,177	3,241

**Table 3.5 Non-Financial Assets - Summary of movement****Revised Budget Year 1999-2000**

			Total			Total	
			Land and	Property	National	Infrastructure	
			Buildings	Plant and	Maritime	plant and	
	Land	Buildings	Buildings	Equipment	Collection	equipment	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000

**Gross Value**

<i>As at 1 July 1999</i>	4,500	16,078	20,578	34,803	5,858	40,661	61,239
<i>(opening)</i>							
Additions	0	1,043	1,043	3,256	450	3,706	4,749
Disposals	0	0	0	75	0	75	75
Other movements	0	43	43	(19)	0	(19)	24
<i>As at 30 June 2000</i>	4,500	17,164	21,664	38,115	6,308	44,423	66,087

**Accumulated****Depreciation**

<i>As at 1 July 1999</i>	45	105	150	15,404	0	15,404	15,554
<i>(opening)</i>							
Disposals	0	0	0	0	0	0	0
Charge for the reporting							

period	45	830	875	3,636	0	3,636	4,511
Other movements	0	0	0	(170)	0	(170)	(170)
As at 30 June 2000	90	935	1,025	18,870	0	18,870	19,895
<b>Net book value as at</b>							
<b>30 June 2000 (closing book value)</b>	4,410	16,229	20,639	19,245	6,308	25,553	46,192
<b>Net book value as at</b>							
<b>1 July 1999 (opening book value)</b>	4,455	15,973	20,428	19,399	5,858	25,257	45,685
<b>TOTAL ADDITIONS</b>							
				Other		Total	
Self funded	0	143	143	3,256	350	3,606	3,749
Appropriations	0	900	900	0	100	100	1,000
<b>TOTAL</b>	0	1,043	1,043	3,256	450	3,706	4,749

## NOTES TO THE FINANCIAL STATEMENTS

The Budget included in the 1999-2000 PBS has been updated to reflect recent developments in planned exhibitions and activities within the Museum, and the outcome of an asset revaluation exercise undertaken during 1998-99.

### Budgeted Statement of Revenue and Expenses

In the 1999-2000 PBS, the Museum had identified an operational loss of \$1.247m. Additional Estimates funding has assisted in reducing this anticipated 1999-2000 loss to \$1.169m.

The asset revaluation exercise has also significantly impacted on depreciation and the capital use charge.

1. *Revenues from Government* include ordinary annual appropriation, depreciation funding, and capital use charge funding. This has been increased by \$0.875m through the Additional Estimates process.
2. *Revenue from Independent Sources* was significantly higher in 1998-99 than projected. Increases in future years estimates are due to firming of planned exhibitions and other revenue generation activities during the Olympics and Centenary of Federation periods.
3. *Depreciation and amortisation* expense for 1999-2000 has increased by \$0.625m as a result of the asset revaluation process undertaken during 1998-99.

Depreciation funding (made available to finance future replacement of fully depreciated Museum assets) has enabled implementation of an asset replacement program. From an output/outcome perspective, this will assist in maintaining the professional presentation of, and high visitor levels to the Museum. From a financial perspective, this has increased future depreciation levels above their previously budgeted level. This revised budget reflects those higher depreciation costs in future (which are not currently offset by increased depreciation funding levels): \$0.296m in 2000-01; \$0.213m in 2001-02; and \$0.513m in 2002-03.

4. *Interest expense* relates to interest payable on a loan of \$20.658m to finance the construction of the Wharf 7 building.
5. *Total expenses* for 1999-2000 have increased marginally to \$25.685m. After excluding depreciation expense adjustments, this reflects a reduction in "other expenses" of \$0.484m compared with Budget.
6. *Operating Result before capital use charge* has improved in 1999-2000 from \$0.142m to \$0.540m.
7. *Capital Use Charge* provision has increased from \$1.425m in the Budget to \$1.709m in Additional Estimates. The asset revaluation (and subsequent increase in net assets values) has further increased the CUC component as at 1 July 1999, to \$2.806m, however this further adjustment was not incorporated into the Additional Estimates. Negotiations with DoFA will determine how this additional cost will be reported at 30 June 2000.
8. *Accumulated results* has increased from \$8.495m to \$11.060m due to the asset revaluation process finalised during 1998-99.

## Budgeted Statement of Assets and Liabilities

9. *Debt - Other* includes revenue received in advance.
10. *Provisions and Payables - Employee Provisions* have been adjusted to reflect recent levels of long service leave accruals. *Suppliers* have been adjusted to reflect unpaid capital accounts associated with the asset replacement program. *Other* reflect adjustments to Capital Use Charge arising from the 1998-99 asset revaluation exercise, and future replacement of fully depreciated assets.
11. *Equity Accumulated Results* have been adjusted to reflect changes in the Museum's operating result (Budgeted Statement of Revenue and Expenses). *Equity injection* now appears separately (previously included in Accumulated Results). *Reserves* have been increased to reflect the outcome of the asset revaluation exercise undertaken in 1998-99.
12. *Financial Assets Cash* balances have been adjusted to reflect the actual 1998-99 end-of-year position which provides a flow-through effect to future years. Future year balances have decreased due to the current funding discrepancy associated with depreciation and capital use charge, and the planned replacement of exhibition assets. Changes to *Receivables* reflect adjustments to debt collection policies impacting on GST.
13. *Non-Financial Assets* Adjustments and increases relate to the 1998-99 asset revaluation, re-classification of asset groups and future asset replacement.

## Budgeted Cash Flow Statement

14. *Operating Cash Received Appropriation* increases relate to \$0.875m additional funding each year. Adjustments to *Sales of Goods and Services* mainly relate to timing and volume of admissions due to anticipated changes to planned exhibitions. Adjustments to *Other* revenue relate to recent donations and anticipated sponsorships.
15. *Operating Cash Used* Significant increases for *Employees* and *Suppliers* in 2000-01 directly relate to planned exhibition and activities during the Olympic period. *Other* relates to interest payable on the Wharf 7 loan.
16. *Investing Cash Used* This category reflects a planned asset replacement program for fully depreciated assets, financed by depreciation funding.

*Financing Cash Used Capital Use Charge* has been adjusted to reflect future asset replacement policies. Future CUC funding and expense is still to be adjusted for the outcomes of the asset revaluation exercise in 1998-99.