

AUSTRALIAN SPORTS  
COMMISSION



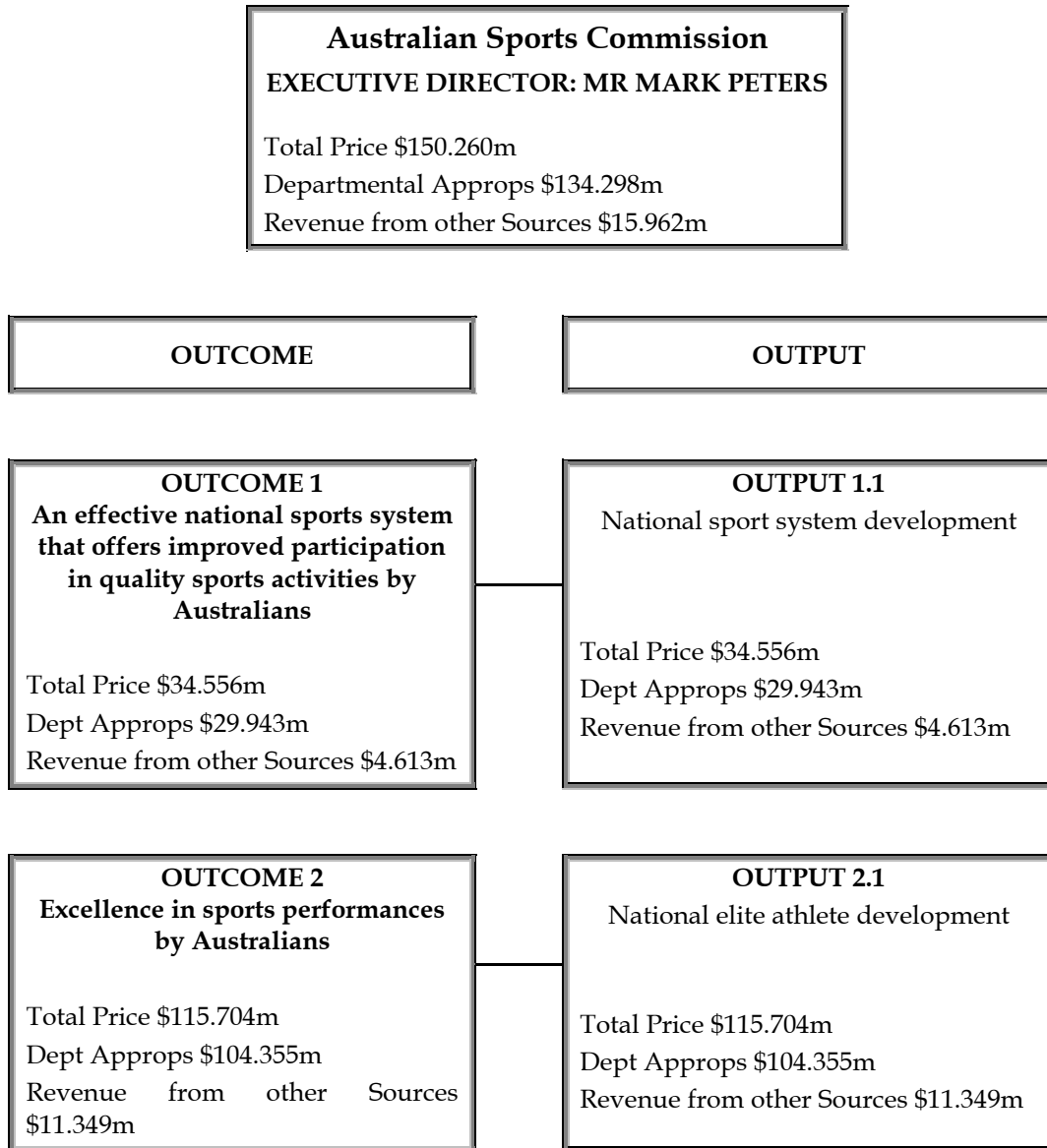
## **AUSTRALIAN SPORTS COMMISSION**

### Section 1: Overview, variations and measures

#### **OVERVIEW**

There are no significant changes to the Australian Sports Commission's role/mission, outcomes and outputs, and/or evaluation, competitive tendering and contracting and purchaser provider practices as a result of Additional Estimates.

**Map 1: Outcomes and output groups for the agency**



## **ADDITIONAL ESTIMATES AND VARIATIONS TO OUTCOMES**

The Australian Sports Commission has sought additional appropriations for three reasons. The first is to fund increases in depreciation expense and Capital Use Charge (CUC) flowing from an asset revaluation performed in 2001-02. The second is to fund increases in CUC based upon a higher than budgeted, actual opening net assets position, due to an actual operating surplus in 2001-02. The third is based upon the latest changes in wage and price indices.

## **MEASURES**

There are no new budget measures since the 2002-03 Budget.

## **OTHER VARIATIONS TO APPROPRIATIONS**

### **Outcome 1 — An effective national sports system that offers improved participation in quality sports activities by Australians**

	2002-03 (\$'000)	2003-04 (\$'000)	2004-05 (\$'000)	2005-06 (\$'000)
<i>Variations in departmental appropriations</i>				
Depreciation and CUC funding adjustment for asset revaluation in 2001-02	625	625	625	625
CUC funding adjustment for 2001-02 actual result	116	116	116	116
Wage Cost index adjustments	24	73	75	77

### **Outcome 2 — Excellence in sports performances by Australians**

	2002-03 (\$'000)	2003-04 (\$'000)	2004-05 (\$'000)	2005-06 (\$'000)
<i>Variations in departmental appropriations</i>				
Depreciation and CUC funding adjustment for asset revaluation in 2001-02	2,180	2,180	2,180	2,180
CUC funding adjustment for 2001-02 actual result	402	402	402	402
Wage Cost index adjustments	85	255	263	268

## BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

**Table 1.2: Appropriation Bill (No. 3) 2002-03**

	2001-02 available \$'000	2002-03 budget \$'000	2002-03 revised \$'000	Additional estimates \$'000	Reduced estimates \$'000
<b>DEPARTMENTAL OUTPUTS</b>					
<b>Outcome 1</b> An effective national sports system that offers improved participation in quality sports activities by Australians	27,128	29,178	29,943	765	-
<b>Outcome 2</b> Excellence in sports performances by Australians	97,272	101,688	104,355	2,667	-
<b>Total</b> Appropriation Bill No. 3 (Administered and departmental)	<b>124,400</b>	<b>130,866</b>	<b>134,298</b>	<b>3,432</b>	-
<b>TOTAL</b>	<b>124,400</b>	<b>130,866</b>	<b>134,298</b>	<b>3,432</b>	-

Note: 2001-02 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year. Available Appropriation is the amount available to be drawn down, and is equal to:  
Budget Appropriation + Additional Estimates Appropriation + DIAB + AFM - Savings - Rephasing - other Reductions.

## Section 2: Revisions to outcomes and outputs

### **OUTCOMES AND OUTPUT GROUPS**

There have been no changes to the outcomes and output groups of the Australian Sports Commission due to the additional estimates process.

#### **Outcome 1 – An effective national sports system that offers improved participation in quality sports activities by Australians**

##### ***Explanation of variations***

The total price of Outcome 1 has increased due to the following factors.

##### **Depreciation**

A revaluation of Land and Buildings and Infrastructure, Plant and Equipment in 2001-02 has increased the depreciation expenses.

##### **Capital Use Charge (CUC)**

CUC has increased due to the increase in net assets flowing from the asset revaluation conducted in 2001-02 and from the final operating results of the ASC for 2001-02.

##### **Parameter adjustments**

The ASC has adjusted funding for the impact of new wage cost index.

##### ***Revised performance information and level of achievement - 2002-03***

There have been no changes to the performance information. However, the total price has increased.

**Table 2.1: Performance information for outputs affected by additional estimates Outcome 1**

<b>Performance information for departmental outputs</b>		
<b>Output 1.1- National Sports System Development</b>		
<b>Measures / Indicators / Target</b>	<b>Performance Information 2002-03 budget</b>	<b>Performance Information 2002-03 revised</b>
Activity 1.1 - Business Improvement and Growth	<p><b>Quantity</b> 20 NSOs benefiting from significant targeted interventions and consultancy services to improve their business practises, such as strategic planning, governance and structural</p> <p>3,000 clubs adopting the ASC club development tool, the Provider, as a continuous improvement planning tool.</p> <p>10 NSOs driving the use of the Provider within their national club and association structure.</p> <p>15 partnerships with NSOs that provide a means for the corporate sector to support grass roots sports promotion and programs.</p> <p>Significantly increased club membership through the Targeted Sports Participation Growth Program (Target: One million additional members over four years, 2001-02 to 2004-05).</p> <p>Eight initiatives to disseminate information to NSOs on business management issues and good practices.</p>	<b>Quantity</b> No change - as per Budget
Activity 1.2 - Sport Development Grants Program	<p><b>Quantity</b> 60 NSOs receiving funding support to deliver specified sport development outcomes.</p>	<b>Quantity</b> No change - as per Budget
Activity 1.3 - Information Management & Research	<p><b>Quantity</b> 24 NSOs supported in accessing state of the art national membership management and communication technologies.</p> <p>10 NSOs monitoring participation growth programs via national membership databases and customer surveys.</p> <p>Quarterly collection of adult participation data and annual reporting of findings.</p>	<b>Quantity</b> No change - as per Budget

**Table 2.1: Performance information for outputs affected by additional estimates Outcome 1(continued)**

<b>Performance information for departmental outputs</b>		
<b>Output 1.1- National Sports System Development</b>		
<b>Measures / Indicators / Target</b>	<b>Performance Information 2002-03 budget</b>	<b>Performance Information 2002-03 revised</b>
Activity 1.3 - Information Management & Research (continued)	Two research initiatives addressing the social value and impact of sports participation. 10 NSOs benefiting from research and program evaluation consultancy services and advice.	<b>Quantity</b> No change - as per Budget
Activity 1.4 - Sport Education	<b>Quantity</b> Two coach/official accreditation programs resulting in 87,000 accredited coaches and 7,000 officials. 96 NSOs benefiting from services supporting the education of coaches, officials and administrators in sport. Maintenance of a national sport education delivery network in conjunction with state/territory departments of sport and recreation and 250 registered local agencies	<b>Quantity</b> No change - as per Budget
Activity 1.5 - Participation Promotion Programs and Events	<b>Quantity</b> Two major national event partnerships to increase sports participation and the profile of grass roots sport in the community. A major conference on the business of sport (to be conducted in 2003 and every two years thereafter).	<b>Quantity</b> No change - as per Budget
Activity 1.6 - Community Programs and Social Policy	<b>Quantity</b> Two junior sports partnerships with external agencies, designed to assist links between schools and clubs to expand junior participation. National junior programs operating in six states. 10 NSOs engaging in reviewing and improving junior sport delivery.	<b>Quantity</b> No change - as per Budget

**Table 2.1: Performance information for outputs affected by additional estimates Outcome 1(continued)**

Performance information for departmental outputs		
Output 1.1- National Sports System Development		
Measures / Indicators / Target	Performance Information 2002-03 budget	Performance Information 2002-03 revised
Activity 1.6 - Community Programs and Social Policy (continued)	<p>10 NSOs engaged in special programs to provide Indigenous people with improved sports participation opportunities.</p> <p>One special project addressing women and sport issues.</p> <p>National workshop series in six states/territories to promote values of fair play and ethical behaviour in sport.</p> <p>Four NSOs undertaking specific training programs to ensure fair play, ethical and legal behaviour throughout their sport.</p> <p>One project of national significance implemented to improve sports participation and elite development opportunities for people with disabilities.</p> <p>Disability education delivery network delivering programs in eight states and territories.</p> <p><b>Quality</b></p> <p>Maintenance of major partnerships with the Aboriginal and Torres Strait Islanders Commission to support Indigenous athletes and sports programs in Indigenous communities.</p>	<p><b>Quality</b></p> <p>No change - as per Budget</p>
Activity 1.7 - International Activities	<p><b>Quantity</b></p> <p>Generate and manage three new projects internationally.</p> <p><b>Quality</b></p> <p>Maintain and strengthen the management of four international sport development assistance programs.</p>	<p><b>Quantity</b></p> <p>No change - as per Budget</p> <p><b>Quality</b></p> <p>No change - as per Budget</p>
Activity 1.8 - Commercial Activities	<p><b>Quantity</b></p> <p>Generate and manage three new off-budget commercial initiatives.</p>	<p><b>Quantity</b></p> <p>No change - as per Budget</p>
<b>Output 1.1- National sports system development</b>	<p><b>Price of Output 1.1</b></p> <p>\$33.791m</p>	<p><b>Price of Output 1.1</b></p> <p>\$34.556m</p>

## **Outcome 2 – Excellence in sports performances by Australians**

### ***Explanation of variations***

The total price of Outcome 2 has increased due to the following factors.

#### **Depreciation**

A revaluation of Land and Buildings and Infrastructure, Plant and Equipment in 2001-02 has increased the depreciation expenses.

#### **Capital Use Charge (CUC)**

CUC has increased due to the increase in net assets flowing from the asset revaluation conducted in 2001-02 and from the final operating results of the ASC for 2001-02.

#### **Parameter adjustments**

The ASC has adjusted funding for the impact of new wage cost index.

### ***Revised performance information and level of achievement - 2002-03***

There have been no changes to the performance information. However, the total price has increased.

**Table 2.2: Performance information for outputs affected by additional estimates Outcome 2**

<b>Performance information for departmental outputs</b>		
<b>Output 2.1 - National Elite Athlete Development</b>		
<b>Measures / Indicators / Target</b>	<b>Performance Information 2002-03 budget</b>	<b>Performance Information 2002-03 revised</b>
Activity 2.1 - AIS Programs and Services and National Leadership	<p><b>Quantity</b></p> <p>AIS Scholarship programs in 26 sports.</p> <p>Conduct four national programs; Athlete Career and Education, Talent Search and Laboratory Accreditation Standards Scheme, National Elite Sports Research</p> <p>Conduct two technical benchmarking projects.</p> <p>Conduct 20 approved applied research projects.</p> <p>Provide service provision up to 15 national teams on a commercial basis.</p> <p>Conduct at least three commercially funded projects.</p> <p>35 sports programs annual plans, including service commitments, jointly agreed to by NSOs and the AIS.</p> <p><b>Quality</b></p> <p>60% of eligible AIS athletes annually chosen to represent Australia in international</p> <p>Annual reviews conducted for all AIS programs.</p> <p>80% of NSO and AIS satisfaction with program performance and service delivery effectiveness.</p> <p>80% of NSO and AIS satisfaction with national team service delivery effectiveness.</p>	<p><b>Quantity</b></p> <p>No change - as per Budget</p> <p><b>Quality</b></p> <p>No change - as per Budget</p>

Table 2.2 – Performance information to Outcome 2 (cont.)

**Table 2.2: Performance information for outputs affected by additional estimates Outcome 2 (continued)**

<b>Performance information for departmental outputs</b>		
<b>Output 2.1 - National Elite Athlete Development</b>		
<b>Measures / Indicators / Target</b>	<b>Performance Information 2002-03</b>	<b>Performance Information 2002-03</b>
	<b>Quantity</b>	<b>Quantity</b>
Activity 2.2 - Sports Excellence Program	20 NSOs benefiting from targeted interventions and consultancy services to improve sustainable high performance outcomes. 70 NSOs benefiting from high performance grants. Three workshops to improve high performance planning and implementation. 200 senior and junior individuals and teams ranked in the top eight in the world.	No change - as per Budget
<b>Output 2.1 - National Elite Athlete Development</b>	<b>Price of Output 2.1</b> \$113.037m	<b>Price of Output 2.1</b> \$115.704m

## Section 3: Budgeted Financial Statements

Revisions to the budgeted departmental financial statements for the Australian Sports Commission since the 2002-03 PBS are presented in this section.

### **Budgeted statement of financial performance (budget operating statement)**

This statement provides a picture of the expected financial results for the ASC by identifying full accrual expenses and revenues, which highlights whether the ASC is operating at a sustainable level in the short run.

### **Budgeted statement of financial position (budget balance sheet)**

Shows the financial position of the ASC and whether the ASC's financial strength is likely to improve or worsen. It enables decision-makers to track the management of the ASC's assets and liabilities and, in conjunction with information on forecast cash flows, whether the ASC is financially viable in the long run.

### **Budgeted cash flow statement**

Budgeted cash flows, as reflected in the statement of cash flows, provides important information on the extent and nature of cash flows by categorising them into expected cash flows from operating activities, investing activities and financing activities.

### **Capital budget statement**

Shows all planned capital expenditure (capital expenditure on non-financial assets), whether funded either through capital appropriations for additional equity or borrowing's, or from funds from internal sources.

Table 3.1 – Departmental Statement of Financial Performance

**Table 3.1: Budgeted departmental statement of financial performance for the period ended 30 June**

	Actual 2001-02	Revised budget 2002-03	Forward estimate 2003-04	Forward estimate 2004-05	Forward estimate 2005-06
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenues from ordinary activities</b>					
Revenue from government	124,400	134,298	135,314	138,307	141,668
Sales of goods and services	18,075	14,718	15,478	15,978	16,477
Interest	1,564	1,074	924	674	674
Dividends	-	-	-	-	-
Net gains from sales of assets	-	50	50	50	50
Other	-	120	119	119	-
<b>Total revenues from ordinary activities</b>	<b>144,039</b>	<b>150,260</b>	<b>151,885</b>	<b>155,128</b>	<b>158,869</b>
<b>Expenses from ordinary activities (excluding borrowing costs expense)</b>					
Employees	26,301	26,144	27,140	28,160	28,481
Suppliers	34,468	43,573	43,498	44,890	46,541
Grants	57,257	56,592	57,248	58,279	59,599
Depreciation and amortisation	7,645	8,557	8,605	8,405	9,309
Write down of assets	-	-	-	-	-
Net losses from sales of assets	326	-	-	-	-
Other	-	-	-	-	-
<b>Total expenses from ordinary activities (excluding borrowing costs expense)</b>	<b>125,997</b>	<b>134,866</b>	<b>136,491</b>	<b>139,734</b>	<b>143,930</b>
Borrowing cost expense	-	-	-	-	-
<b>Net surplus or deficit from ordinary activities</b>	<b>18,042</b>	<b>15,394</b>	<b>15,394</b>	<b>15,394</b>	<b>14,939</b>
Gain or loss on extraordinary items	-	-	-	-	-
<b>Net surplus or deficit</b>	<b>18,042</b>	<b>15,394</b>	<b>15,394</b>	<b>15,394</b>	<b>14,939</b>
Capital use charge	12,335	14,394	14,394	14,394	14,394
<b>Net surplus or deficit after capital use charge</b>	<b>5,707</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>545</b>

**Table 3.2: Budgeted departmental statement of financial position  
as at 30 June**

	Actual 2001-02 \$'000	Revised budget 2002-03 \$'000	Forw ard estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash	22,305	27,321	28,810	18,390	20,594
Receivables	3,414	3,417	3,417	3,417	3,417
Investments	-	-	-	-	-
Accrued revenues	-	-	-	-	-
Other	159	159	159	159	159
<b>Total financial assets</b>	<b>25,878</b>	<b>30,897</b>	<b>32,386</b>	<b>21,966</b>	<b>24,170</b>
<b>Non-financial assets</b>					
Land and buildings	108,540	104,688	104,144	127,141	143,869
Infrastructure, plant and equipment	12,091	12,036	11,971	11,906	11,856
Inventories	1,082	1,082	1,082	1,082	1,082
Intangibles	1,326	1,326	1,326	1,326	1,326
Other	662	661	661	661	661
<b>Total non-financial assets</b>	<b>123,701</b>	<b>119,793</b>	<b>119,184</b>	<b>142,116</b>	<b>158,794</b>
<b>Total assets</b>	<b>149,579</b>	<b>150,690</b>	<b>151,570</b>	<b>164,082</b>	<b>182,964</b>
<b>LIABILITIES</b>					
<b>Debt</b>					
Loans	-	-	-	-	-
Leases	-	-	-	-	-
Deposits	-	-	-	-	-
Overdrafts	-	-	-	-	-
Other	360	240	120	-	-
<b>Total debt</b>	<b>360</b>	<b>240</b>	<b>120</b>	<b>-</b>	<b>-</b>
<b>Provisions and payables</b>					
Employees	6,923	7,071	7,071	7,071	7,071
Suppliers	5,831	5,914	5,914	5,914	5,914
Grants	831	831	831	831	831
Other	5,053	5,053	5,053	5,053	5,053
<b>Total provisions and payables</b>	<b>18,638</b>	<b>18,869</b>	<b>18,869</b>	<b>18,869</b>	<b>18,869</b>
<b>Total liabilities</b>	<b>18,998</b>	<b>19,109</b>	<b>18,989</b>	<b>18,869</b>	<b>18,869</b>
<b>EQUITY</b>					
Capital	99,985	99,985	99,985	111,617	129,954
Reserves	42,761	42,761	42,761	42,761	42,761
Accumulated surpluses or deficits	(12,165)	(11,165)	(10,165)	(9,165)	(8,620)
<b>Total equity</b>	<b>130,581</b>	<b>131,581</b>	<b>132,581</b>	<b>145,213</b>	<b>164,095</b>
Current liabilities	15,998	16,109	15,989	15,869	15,869
Non-current liabilities	3,000	3,000	3,000	3,000	3,000
Current assets	27,622	32,640	34,129	23,709	25,913
Non-current assets	121,957	118,050	117,441	140,373	157,051

**Table 3.3: Budgeted departmental statement of cash flows for the period ended 30 June**

	Actual 2001-02	Revised budget 2002-03	Forw ard estimate 2003-04	Forw ard estimate 2004-05	Forw ard estimate 2005-06
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations for outputs	124,400	134,298	135,314	138,307	141,668
Sales of goods and services	17,424	14,715	15,478	15,978	16,478
Interest	1,525	1,074	924	674	674
Other	8,513	7,940	8,040	8,040	8,040
<b>Total cash received</b>	<b>151,862</b>	<b>158,027</b>	<b>159,756</b>	<b>162,999</b>	<b>166,860</b>
<b>Cash used</b>					
Employees	25,882	25,995	27,140	28,160	28,481
Suppliers	28,190	43,489	43,498	44,890	46,541
Grants	63,042	56,592	57,248	58,279	59,599
Interest	-	-	-	-	-
Other	8,513	7,940	8,040	8,040	8,040
<b>Total cash used</b>	<b>125,627</b>	<b>134,016</b>	<b>135,926</b>	<b>139,369</b>	<b>142,661</b>
<b>Net cash from operating activities</b>	<b>26,235</b>	<b>24,011</b>	<b>23,830</b>	<b>23,630</b>	<b>24,199</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	1,043	1,200	1,200	1,200	1,200
Repayments of loans made	-	-	-	-	-
Other	36	-	-	-	-
<b>Total cash received</b>	<b>1,079</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	5,182	5,800	9,146	32,487	27,137
Loans made	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash used</b>	<b>5,182</b>	<b>5,800</b>	<b>9,146</b>	<b>32,487</b>	<b>27,137</b>
<b>Net cash from investing activities</b>	<b>(4,103)</b>	<b>(4,600)</b>	<b>(7,946)</b>	<b>(31,287)</b>	<b>(25,937)</b>
<b>FINANCIAL ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from equity injection	-	-	-	11,632	18,337
Proceeds from debt	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,632</b>	<b>18,337</b>

**Table 3.3: Budgeted departmental statement of cash flows for the period ended 30 June (continued)**

	Actual 2001-02	Revised budget 2002-03	Forw ard estimate 2003-04	Forw ard estimate 2004-05	Forw ard estimate 2005-06
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash used</b>					
Repayment of debts	-	-	-	-	-
Capital use and dividends paid	11,822	14,395	14,395	14,395	14,395
Other	-	-	-	-	-
<b>Total cash used</b>	<b>11,822</b>	<b>14,395</b>	<b>14,395</b>	<b>14,395</b>	<b>14,395</b>
<b>Net cash from financing activities</b>	<b>(11,822)</b>	<b>(14,395)</b>	<b>(14,395)</b>	<b>(2,763)</b>	<b>3,942</b>
<b>Net increase in cash held</b>	<b>10,310</b>	<b>5,016</b>	<b>1,489</b>	<b>(10,420)</b>	<b>2,204</b>
Cash at the beginning of the reporting period	11,995	22,305	27,321	28,810	18,390
Cash at the end of the reporting period	22,305	27,321	28,810	18,390	20,594

**Table 3.4: Departmental capital budget statement**

	Actual 2001-02 \$'000	Revised budget 2002-03 \$'000	Forw ard estimate 2003-04 \$'000	Forw ard estimate 2004-05 \$'000	Forw ard estimate 2005-06 \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Total equity injections	-	-	-	11,632	18,337
Total loans	-	-	-	-	-
Appropriation of previous year prepaid revenue	-	-	-	-	-
<b>Total Capital Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,632</b>	<b>18,337</b>
<b>REPRESENTED BY</b>					
Purchase of non-financial assets	-	-	-	11,632	18,337
Other	-	-	-	-	-
<b>Total Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,632</b>	<b>18,337</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations	-	-	-	11,632	18,337
Funded internally by					
Departmental resources	-	5,800	9,146	20,855	8,800
<b>Total Amount Funded</b>	<b>-</b>	<b>5,800</b>	<b>9,146</b>	<b>32,487</b>	<b>27,137</b>

**Table 3.5: Departmental non-financial assets — Summary of movement budget year 2002-03**

	Land	Buildings	Total land and buildings	Specialist military equipment	Other infrastructure plant and equipment	Total infrastructure plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount at the start of year	10,451	98,089	108,540	-	13,417	13,417	-	121,957
Additions	-	1,800	1,800	-	4,000	4,000	-	5,800
Disposals	-	-	-	-	(1,150)	(1,150)	-	(1,150)
Revaluation increments	-	-	-	-	-	-	-	-
Recoverable amount written-downs	-	-	-	-	-	-	-	-
Net transfers free of charge	-	-	-	-	-	-	-	-
Depreciation/amortisation expense	-	(5,652)	(5,652)	-	(2,905)	(2,905)	-	(8,557)
Write-off of assets	-	-	-	-	-	-	-	-
<b>Carrying amount at the end of year</b>	<b>10,451</b>	<b>94,237</b>	<b>104,688</b>	<b>-</b>	<b>13,362</b>	<b>13,362</b>	<b>-</b>	<b>118,050</b>
<b>Total additions</b>								
Self funded	-	1,800	1,800	-	4,000	4,000	-	5,800
Appropriations	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>1,800</b>	<b>1,800</b>	<b>-</b>	<b>4,000</b>	<b>4,000</b>	<b>-</b>	<b>5,800</b>

## **NOTES TO THE FINANCIAL STATEMENTS**

### **Basis of accounting**

The agency budget statements are prepared in compliance with Australian Accounting Standards, Accounting Guidance Releases and having regard to Statements of Accounting Concepts.

## APPENDIX 1: REVENUE FROM INDEPENDENT SOURCES

	Budget estimate	Revised estimate
	2002-03	2002-03
	\$'000	\$'000
<b>DEPARTMENTAL REVENUE</b>		
Sales of Goods and services	14,718	14,718
Interest from bank/investments	1,074	1,074
Other	170	170
<b>Total estimated revenue</b>	<b>15,962</b>	<b>15,962</b>