

AUSTRALIAN FILM
TELEVISION AND RADIO
SCHOOL

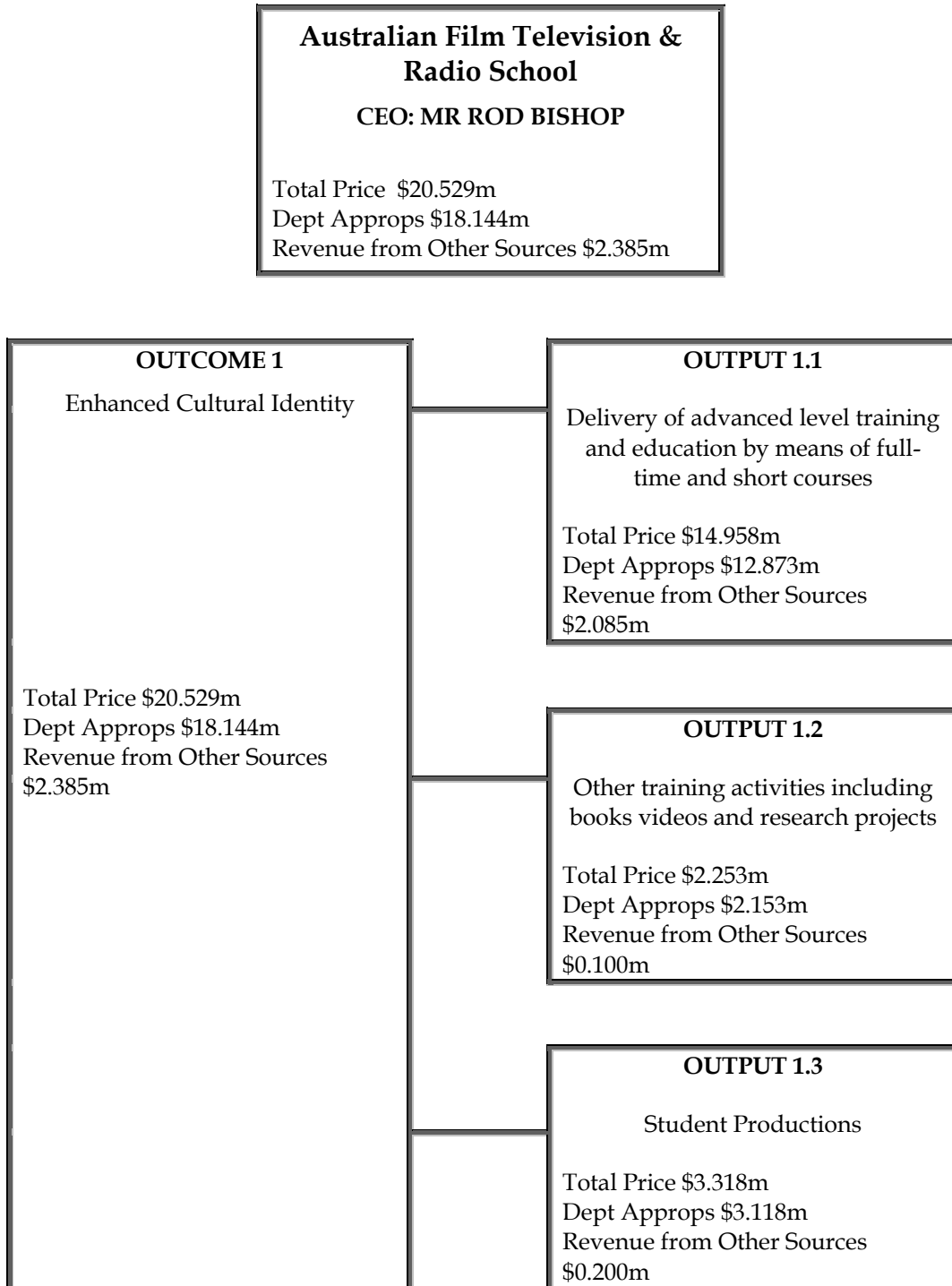
AUSTRALIAN FILM TELEVISION AND RADIO SCHOOL

Section 1: Overview, variations and measures

OVERVIEW

The AFTRS seeks additional funding to lease Digital Production equipment to enable its students to learn with the most up-to-date technology now being used throughout the industry.

Map 2: Outcomes and output groups for the agency



Part C: Agency budget statements

ADDITIONAL ESTIMATES AND VARIATIONS TO OUTCOMES

The AFTRS seeks additional funding of \$0.5million in 2001-02, and an additional \$1million per annum from 2002-03 (indexed) to lease Digital Production Equipment to enable its students to learn the most up-to-date technology now being used throughout the industry.

MEASURES

Outcome 1 — Enhanced Cultural Identity

	2001-02 (\$'000)	2002-03 (\$'000)	2003-04 (\$'000)	2004-05 (\$'000)
<i>Increase in departmental appropriations</i>				
Film Industry Package - digital training capability	500	1,000	1,023	1,047

Film Industry Package - digital training capability

The Government will provide additional and ongoing funding to the Australian Film, Television and Radio School to enable it to lease digital cameras and equipment in order to provide students with the necessary skills to work with digital technology.

Other Variations to Appropriations

There is no other variation to appropriations.

MEASURES: AGENCY SUMMARY**Table 1.1: Summary of measures since the 2001-02 Budget**

Measure	Outcome	Outputs affected	Appropriations budget 2001-02 (\$'000)			Appropriations estimate 2002-03 (\$'000)			Appropriations estimate 2003-04 (\$'000)			Appropriations estimate 2004-05 (\$'000)		
			Admin expenses	Dept outputs	Total	Admin expenses	Dept outputs	Total	Admin expenses	Dept outputs	Total	Admin expenses	Dept outputs	Total
Film Industry Package - digital training capability	1	1.1	-	500	500	-	1,000	1,000	-	1,023	1,023	-	1,047	1,047

BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

Table 1.2: Appropriation Bill (No. 3) 2001-02

	2000-01 available \$'000	2001-02 budget \$'000	2001-02 revised \$'000	Additional estimates \$'000	Reduced estimates \$'000
DEPARTMENTAL OUTPUTS					
Outcome 1					
Enhanced Cultural Identity	17,370	17,644	18,144	500	-
Total	17,370	17,644	18,144	500	-

Note: 2000-01 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year. Available Appropriation is the amount available to be drawn down, and is equal to:

Budget Appropriation + Additional Estimates Appropriation + DIA + AFM - Savings.

Section 2: Revisions to outcomes and outputs

OUTCOMES AND OUTPUT GROUPS

There will be no changes to the wordings of the Outcomes or Outputs of the AFTRS. The additional funding will enable the Outcomes and Outputs of the AFTRS to be delivered in the current technological environment.

Outcome 1 – Enhanced Cultural Identity

Explanation of Variations

Additional funding of \$0.5m will enable the AFTRS to maintain its industry relevance by delivering its training services in the most up-to-date technological environment now being used throughout the industry.

Revised Performance Information and Level of Achievement – 2001-02

The performance information that the Australian Film Television and Radio School will use to assess the level of its achievement against Output 1.1 during 2001-02 is shown below:

Table 2.1: Performance information for outputs affected by additional estimates Outcome 1

Output	Performance information 2001-02 budget	Performance information 2001-02 revised
Output 1.1 Delivery of advanced level training and education by means of full-time and short courses.	<p>Quality: Increased quality of applications requiring raised entry standards.</p> <p>Quantity: Applications to full-time courses to exceed 400. Attendance at short courses to exceed 11,000. Course revenues to increase by no greater than the CPI.</p> <p>Price: \$14.458m</p>	<p>Quality: No change - as per Budget.</p> <p>Quantity: No change - as per Budget.</p> <p>Price: \$14.958m</p>

Section 3: Budgeted Financial Statements

Budget statement of financial performance (budget operating statement)

This statement provides a picture of the expected financial results for the Agency by identifying full accrual expenses, accrual revenues and capital use charge, which highlights whether the Agency is operating at a sustainable level.

Budget statement of financial position (budget balance sheet)

This statement shows the financial position of the Agency. It helps decision-makers to track the management of the Agency's assets and liabilities.

Budget cash flow statement

Budgeted cash flows, as reflected in the statement of cash flows, provides important information on the extent and nature of cash flows by categorising them into expected cash flows from operating activities, investing activities and financing activities.

Capital budget

Shows all planned departmental capital expenditure (capital expenditure on non financial assets), whether funded either through capital appropriations for additional equity or borrowing's, or from funds from internal sources.

Table 3.1: Budgeted departmental statement of financial performance (for the period ended 30 June)

	Actual 2000-01 \$'000	Revised Budget 2001-02 \$'000	Forward estimate 2002-03 \$'000	Forward estimate 2003-04 \$'000	Forward estimate 2004-05 \$'000
Revenues from ordinary activities					
Revenue from government	17,370	18,144	19,040	19,325	19,397
Sales of goods and services	1,528	1,887	2,037	2,023	2,050
Interest	251	90	90	90	90
Proceeds from Sale of Assets	32	-	-	-	-
Other	378	408	423	432	445
Total revenues from ordinary activities	19,559	20,529	21,590	21,870	21,982
Expenses from ordinary activities (excluding borrowing costs expense)					
Employees	8,513	9,233	9,418	9,559	9,702
Suppliers	5,223	5,507	6,370	6,522	6,580
Depreciation and amortisation	2,375	2,275	2,275	2,200	2,200
Writedown of Assets	806	-	-	-	-
Disposal of Assets	72	-	-	-	-
Total expenses from ordinary activities (excluding borrowing costs expense)	16,989	17,015	18,063	18,281	18,482
Borrowing cost expense	5	-	-	-	-
Net surplus or deficit from ordinary activities	2,565	3,514	3,527	3,589	3,500
Gain or loss on extraordinary items	-	-	-	-	-
Net surplus or deficit	2,565	3,514	3,527	3,589	3,500
Capital use charge	3,323	3,514	3,527	3,589	3,500
Net surplus or deficit after capital use charge	(758)	-	-	-	-

Table 3.2 – Departmental Statement of Financial Position

Table 3.2: Budget departmental statement of financial position

	Actual 2000-01 \$'000	Revised budget 2001-02 \$'000	Forward estimate 2002-03 \$'000	Forward estimate 2003-04 \$'000	Forward estimate 2004-05 \$'000
ASSETS					
Financial assets					
Cash	3,872	3,994	4,241	4,266	4,291
Receivables	383	360	360	360	360
Total financial assets	4,255	4,354	4,601	4,626	4,651
Non-financial assets					
Land and buildings	24,218	23,902	23,585	23,386	23,186
Infrastructure, plant and equipment	3,505	3,731	3,803	4,002	4,202
Inventories	159	159	159	159	159
Other	123	123	123	123	123
Total non-financial assets	28,005	27,915	27,670	27,670	27,670
Total assets	32,260	32,269	32,271	32,296	32,321
LIABILITIES					
Debt					
Leases	39	23	-	-	-
Total debt	39	23	-	-	-
Provisions and payables					
Employees	1,445	1,465	1,485	1,505	1,525
Suppliers	763	768	773	778	783
Other	314	314	314	314	314
Total provisions and payables	2,522	2,547	2,572	2,597	2,622
Total liabilities	2,561	2,570	2,572	2,597	2,622
EQUITY					
Reserves	10,319	10,319	10,319	10,319	10,319
Accumulated surpluses or deficits	19,380	19,380	19,380	19,380	19,380
Total equity	29,699	29,699	29,699	29,699	29,699
Current liabilities	2,033	2,035	2,032	2,052	2,072
Non-current liabilities	528	535	540	545	550
Current assets	4,537	4,636	4,883	4,908	4,933
Non-current assets	27,723	27,633	27,388	27,388	27,388

AFTRS – Section 3
Table 3.3 – Departmental Cash Flow

Table 3.3: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Actual 2000-01 \$'000	Revised budget 2001-02 \$'000	Forward estimate 2002-03 \$'000	Forward estimate 2003-04 \$'000	Forward estimate 2004-05 \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations for outputs	17,370	18,144	19,040	19,325	19,397
Sales of goods and services	1,639	1,910	2,037	2,023	2,050
Interest	241	90	90	90	90
Other	372	408	423	432	445
Total cash received	19,622	20,552	21,590	21,870	21,982
Cash used					
Employees	8,510	9,213	9,398	9,539	9,682
Suppliers	5,327	5,502	6,365	6,517	6,575
Total cash used	13,837	14,715	15,763	16,056	16,257
Net cash from operating activities	5,785	5,837	5,827	5,814	5,725
INVESTING ACTIVITIES					
Cash received					
Proceeds of Sale of Assets	32	-	-	-	-
Total cash received	32	-	-	-	-
Cash used					
Purchase of property, plant and equipment	1,228	2,185	2,030	2,200	2,200
Total cash used	1,228	2,185	2,030	2,200	2,200
Net cash from investing activities	(1,196)	(2,185)	(2,030)	(2,200)	(2,200)
FINANCIAL ACTIVITIES					
Cash received					
Total cash received	-	-	-	-	-

Table 3.3: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	Estimated actual 2000-01 \$'000	Revised Budget 2001-02 \$'000	Forward estimate 2002-03 \$'000	Forward estimate 2003-04 \$'000	Forward estimate 2004-05 \$'000
Cash used					
Repayments of debt	15	16	23	-	-
Capital use and dividends paid	3,297	3,514	3,527	3,589	3,500
Total cash used	3,312	3,530	3,550	3,589	3,500
Net cash from financing activities	(3,312)	(3,530)	(3,550)	(3,589)	(3,500)
Net increase in cash held	1,277	122	247	25	25
Cash at the beginning of the reporting period	2,595	3,872	3,994	4,241	4,266
Cash at the end of the reporting period	3,872	3,994	4,241	4,266	4,291

AFTRS – Section 3

Table 3.4 – Departmental Capital Budget

Table 3.4: Departmental capital budget statement

	Actual 2000-01 \$'000	Revised budget 2001-02 \$'000	Forward estimate 2002-03 \$'000	Forward estimate 2003-04 \$'000	Forward estimate 2004-05 \$'000
CAPITAL APPROPRIATIONS					
Total equity injections	-	-	-	-	-
Total loans	-	-	-	-	-
Total Capital Appropriations	-	-	-	-	-
Represented by:					
Purchase of non-current assets	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
PURCHASE OF NON-CURRENT ASSETS					
Funded by capital appropriations	-	-	-	-	-
Funded internally by					
Departmental resources	1,228	2,185	2,030	2,200	2,200
Total Purchase of Non-Current Assets	1,228	2,185	2,030	2,200	2,200

NOTES TO THE FINANCIAL STATEMENTS

Basis of Accounting

The agency budget statements are prepared in compliance with Australian Accounting Standards, Accounting Guidance Releases and having regard to Statements of Accounting Concepts.

Departmental

Operating Statement

Government Appropriation and supplier expenses have increased to reflect the funding and acquisition, by way of operating lease, for Digital Production Equipment.

Balance Sheet

The balance sheet reflects a reasonably stable situation. Infrastructure assets, which are at the end of their useful life, have been budgeted for replacement where appropriate. This replacement plan has been phased over the whole of the forecast periods in line with cash flow and resource availability.

Statement of Cash Flows

Net Cash from Operating Activities shows a surplus of \$5+ million in each year. This reflects two major costs not included in the operating costs – depreciation (approx. \$2.2 million) and Capital use charge (approx. \$3.3 million) The depreciation funds are being used for replacement of infrastructure assets as mentioned above and these cash payments are reflected in the Net Cash From Investing Activities. The Capital Use charge has been budgeted to be paid each year and is shown in Financing Activities. Net cash movements in each year are relatively immaterial and cash balances appropriate for working capital needs are being maintained.

Appendix 1

Non-appropriation departmental revenue

	Budgeted estimate 2001-02 \$'000	Revised estimate 2001-02 \$'000
Departmental Revenue		
Sales of goods and services	1,887	1,887
Interest	90	90
Other non-appropriation revenue	408	408
Total Non-Appropriation departmental revenue	2,385	2,385